



Euromonitor
International

Breakfast Cereals in Nigeria

December 2024

Table of Contents

KEY DATA FINDINGS

2024 DEVELOPMENTS

- Breakfast cereals decline in volume as inflation hits consumer spending power
- Children’s breakfast cereals perform well as children form the major consumer base for breakfast cereals
- Companies increase the offering of small pack sizes to boost affordability

PROSPECTS AND OPPORTUNITIES

- Competitive activity to boost performance over the forecast period
- Economic recovery to drive growth as the urban population increases
- Muesli and granola to grow fastest as incomes improve but other RTE cereals and children’s breakfast cereals will drive overall growth

CATEGORY DATA

- Table 1 - Sales of Breakfast Cereals by Category: Volume 2019-2024
- Table 2 - Sales of Breakfast Cereals by Category: Value 2019-2024
- Table 3 - Sales of Breakfast Cereals by Category: % Volume Growth 2019-2024
- Table 4 - Sales of Breakfast Cereals by Category: % Value Growth 2019-2024
- Table 5 - NBO Company Shares of Breakfast Cereals: % Value 2020-2024
- Table 6 - LBN Brand Shares of Breakfast Cereals: % Value 2021-2024
- Table 7 - Distribution of Breakfast Cereals by Format: % Value 2019-2024
- Table 8 - Forecast Sales of Breakfast Cereals by Category: Volume 2024-2029
- Table 9 - Forecast Sales of Breakfast Cereals by Category: Value 2024-2029
- Table 10 - Forecast Sales of Breakfast Cereals by Category: % Volume Growth 2024-2029
- Table 11 - Forecast Sales of Breakfast Cereals by Category: % Value Growth 2024-2029

Staple Foods in Nigeria - Industry Overview

EXECUTIVE SUMMARY

- Staple foods in 2024: The big picture
- Key trends in 2023
- Competitive Landscape
- Channel developments
- What next for Cooking Ingredients and Meals?

MARKET DATA

- Table 12 - Sales of Staple Foods by Category: Volume 2019-2024
- Table 13 - Sales of Staple Foods by Category: Value 2019-2024
- Table 14 - Sales of Staple Foods by Category: % Volume Growth 2019-2024
- Table 15 - Sales of Staple Foods by Category: % Value Growth 2019-2024
- Table 16 - NBO Company Shares of Staple Foods: % Value 2020-2024
- Table 17 - LBN Brand Shares of Staple Foods: % Value 2021-2024
- Table 18 - Penetration of Private Label by Category: % Value 2019-2024
- Table 19 - Distribution of Staple Foods by Format: % Value 2019-2024
- Table 20 - Forecast Sales of Staple Foods by Category: Volume 2024-2029
- Table 21 - Forecast Sales of Staple Foods by Category: Value 2024-2029
- Table 22 - Forecast Sales of Staple Foods by Category: % Volume Growth 2024-2029
- Table 23 - Forecast Sales of Staple Foods by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

- Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/breakfast-cereals-in-nigeria/report.