

# **Consumer Electronics in Taiwan**

August 2024

Table of Contents

# Consumer Electronics in Taiwan

# EXECUTIVE SUMMARY

Consumer electronics in 2024: The big picture 2024 key trends Competitive landscape Retailing developments What next for consumer electronics?

#### MARKET DATA

Table 1 - Sales of Consumer Electronics by Category: Volume 2019-2024Table 2 - Sales of Consumer Electronics by Category: Value 2019-2024Table 3 - Sales of Consumer Electronics by Category: % Volume Growth 2019-2024Table 4 - Sales of Consumer Electronics by Category: % Value Growth 2019-2024Table 5 - NBO Company Shares of Consumer Electronics: % Volume 2020-2024Table 6 - LBN Brand Shares of Consumer Electronics: % Volume 2021-2024Table 7 - Distribution of Consumer Electronics by Category: Volume 2019-2024Table 8 - Forecast Sales of Consumer Electronics by Category: Volume 2024-2029Table 9 - Forecast Sales of Consumer Electronics by Category: Value 2024-2029Table 10 - Forecast Sales of Consumer Electronics by Category: % Volume Growth 2024-2029Table 11 - Forecast Sales of Consumer Electronics by Category: % Value Growth 2024-2029

#### DISCLAIMER

# SOURCES

Summary 1 - Research Sources

#### Computers and Peripherals in Taiwan

#### KEY DATA FINDINGS

#### 2024 DEVELOPMENTS

Some volume growth in 2024 after posting significant decline in 2023 Innovative models continue to attract consumer interest Printers register decline once again as consumer demand falls away

#### PROSPECTS AND OPPORTUNITIES

AsusTek will continue progressively marketing its gaming computers, ultra-slim laptops, desktops and laptops (business) All brands will turn their attention towards Internet retailing in the years ahead Computex Taipei will remain a significant event in computers and peripherals

#### CATEGORY DATA

Table 12 - Sales of Computers and Peripherals by Category: Volume 2019-2024Table 13 - Sales of Computers and Peripherals by Category: Value 2019-2024Table 14 - Sales of Computers and Peripherals by Category: % Volume Growth 2019-2024Table 15 - Sales of Computers and Peripherals by Category: % Value Growth 2019-2024Table 16 - Sales of Computers by Category: Business Volume 2019-2024Table 17 - Sales of Computers by Category: Business Value MSP 2019-2024Table 18 - Sales of Computers by Category: Business Volume Growth 2019-2024Table 19 - Sales of Computers by Category: Business Value MSP Growth 2019-2024Table 20 - NBO Company Shares of Computers and Peripherals: % Volume 2020-2024Table 21 - LBN Brand Shares of Computers and Peripherals by Channel: % Volume 2019-2024Table 22 - Distribution of Computers and Peripherals by Channel: % Volume 2019-2024

- Table 24 Forecast Sales of Computers and Peripherals by Category: Value 2024-2029
- Table 25 Forecast Sales of Computers and Peripherals by Category: % Volume Growth 2024-2029
- Table 26 Forecast Sales of Computers and Peripherals by Category: % Value Growth 2024-2029
- Table 27 Forecast Sales of Computers by Category: Business Volume 2024-2029
- Table 28 Forecast Sales of Computers by Category: Business Value MSP 2024-2029
- Table 29 Forecast Sales of Computers by Category: Business Volume Growth 2024-2029
- Table 30 Forecast Sales of Computers by Category: Business Value MSP Growth 2024-2029

# In-Car Entertainment in Taiwan

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

In-car entertainment remains compromised due to deeper penetration of smartphones and declines in car sales in 2024 Car workshops remain the most significant retailing channel for in-car entertainment Laws governing use of electronic devices in Taiwan reduce consumer reliance on in-car entertainment devices

#### PROSPECTS AND OPPORTUNITIES

Garmin is set to retain its leading advantage over Papago Manufacturers will turn their focus towards other categories in response to shrinking sales of in-care entertainment Local official subsidies help boost momentum for in-car entertainment

# CATEGORY DATA

Table 31 - Sales of In-Car Entertainment by Category: Volume 2019-2024
Table 32 - Sales of In-Car Entertainment by Category: Value 2019-2024
Table 33 - Sales of In-Car Entertainment by Category: % Volume Growth 2019-2024
Table 34 - Sales of In-Car Entertainment by Category: % Value Growth 2019-2024
Table 35 - NBO Company Shares of In-Car Entertainment: % Volume 2020-2024
Table 36 - LBN Brand Shares of In-Car Entertainment: % Volume 2021-2024
Table 37 - Distribution of In-Car Entertainment by Channel: % Volume 2019-2024
Table 38 - Forecast Sales of In-Car Entertainment by Category: Volume 2024-2029
Table 39 - Forecast Sales of In-Car Entertainment by Category: Value 2024-2029
Table 40 - Forecast Sales of In-Car Entertainment by Category: % Volume Growth 2024-2029
Table 41 - Forecast Sales of In-Car Entertainment by Category: % Value Growth 2024-2029

# Home Audio and Cinema in Taiwan

# KEY DATA FINDINGS

#### 2024 DEVELOPMENTS

Home audio and cinema continue to decline in the face of evolving technological innovations Audio separates and home cinema and speakers see slower declines, thanks to popularity of soundbars Appliances and electronics specialists remains the leading distribution channel in 2024

#### PROSPECTS AND OPPORTUNITIES

Panasonic will continue to lead, thanks to its focus on high-quality products Japanese brands are expected to maintain their dominance Local brands set to keep striving in an arena replete with international brands

#### CATEGORY DATA

Table 42 - Sales of Home Audio and Cinema by Category: Volume 2019-2024
Table 43 - Sales of Home Audio and Cinema by Category: Value 2019-2024
Table 44 - Sales of Home Audio and Cinema by Category: % Volume Growth 2019-2024
Table 45 - Sales of Home Audio and Cinema by Category: % Value Growth 2019-2024

Table 46 - NBO Company Shares of Home Audio and Cinema: % Volume 2020-2024Table 47 - LBN Brand Shares of Home Audio and Cinema: % Volume 2021-2024Table 48 - Distribution of Home Audio and Cinema by Channel: % Volume 2020-2024Table 49 - Forecast Sales of Home Audio and Cinema by Category: Volume 2024-2029Table 50 - Forecast Sales of Home Audio and Cinema by Category: Value 2024-2029

Table 51 - Forecast Sales of Home Audio and Cinema by Category: % Volume Growth 2024-2029

Table 52 - Forecast Sales of Home Audio and Cinema by Category: % Value Growth 2024-2029

#### Home Video in Taiwan

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Home video sees slight increase in volume terms in 2024 OLED TVs becomes more competitive as Philips joins in 2024 BD players and DVD players see faster decline in 2024

#### PROSPECTS AND OPPORTUNITIES

Panasonic set to retain its leading position in home video in the years ahead Key brands will exhibit updated models annually at Computex Taiwanese consumers will continue to value brick-and-mortar stores in the years ahead

#### CATEGORY DATA

Table 53 - Sales of Home Video by Category: Volume 2019-2024 Table 54 - Sales of Home Video by Category: Value 2019-2024 Table 55 - Sales of Home Video by Category: % Volume Growth 2019-2024 Table 56 - Sales of Home Video by Category: % Value Growth 2019-2024 Table 57 - Sales of LCD TVs by Network Connectivity: % Retail Volume 2019-2024 Table 58 - NBO Company Shares of Home Video: % Volume 2020-2024 Table 59 - LBN Brand Shares of Home Video: % Volume 2021-2024 Table 60 - Distribution of Home Video by Category: Volume 2019-2024 Table 61 - Forecast Sales of Home Video by Category: Volume 2024-2029 Table 62 - Forecast Sales of Home Video by Category: Volume 2024-2029 Table 63 - Forecast Sales of Home Video by Category: % Volume Growth 2024-2029 Table 64 - Forecast Sales of Home Video by Category: % Volume Growth 2024-2029 Table 65 - Forecast Sales of Home Video by Category: % Volume Growth 2024-2029 Table 65 - Forecast Sales of Home Video by Category: % Volume Growth 2024-2029

# Headphones in Taiwan

# **KEY DATA FINDINGS**

# 2024 DEVELOPMENTS

TWS earbuds register strongest performance in volume terms in 2024 Apple leads headphones, supported by its AirPods and AirPods Max brands E-commerce dominates the distribution of headphones in 2024

#### PROSPECTS AND OPPORTUNITIES

TWS earbuds will continue to lead growth in the years ahead Retailers must invest in in-store experiences to compete with e-commerce New brands will keep investing in social media to generate interest

#### CATEGORY DATA

Table 66 - Sales of Headphones by Category: Volume 2019-2024Table 67 - Sales of Headphones by Category: Value 2019-2024

- Table 68 Sales of Headphones by Category: % Volume Growth 2019-2024
- Table 69 Sales of Headphones by Category: % Value Growth 2019-2024
- Table 70 NBO Company Shares of Headphones: % Volume 2020-2024
- Table 71 LBN Brand Shares of Headphones: % Volume 2021-2024
- Table 72 Distribution of Headphones by Channel: % Volume 2019-2024
- Table 73 Forecast Sales of Headphones by Category: Volume 2024-2029
- Table 74 Forecast Sales of Headphones by Category: Value 2024-2029
- Table 75 Forecast Sales of Headphones by Category: % Volume Growth 2024-2029
- Table 76 Forecast Sales of Headphones by Category: % Value Growth 2024-2029

# Imaging Devices in Taiwan

# **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Digital camcorders lose out to smartphones in 2024 Post-pandemic travel has helped boost sales performance of imaging devices Retail e-commerce remains the most significant distribution channel for imaging devices in 2024

# PROSPECTS AND OPPORTUNITIES

GoPro set to retain leading position in camcorders over the forecast period Category will face ongoing threat from smartphones in the coming years Increasing penetration of e-commerce will place ongoing pressure on appliances and electronics specialists

# CATEGORY DATA

Table 77 - Sales of Imaging Devices by Category: Volume 2019-2024

Table 78 - Sales of Imaging Devices by Category: Value 2019-2024

Table 79 - Sales of Imaging Devices by Category: % Volume Growth 2019-2024

Table 80 - Sales of Imaging Devices by Category: % Value Growth 2019-2024

Table 81 - NBO Company Shares of Imaging Devices: % Volume 2020-2024

Table 82 - LBN Brand Shares of Imaging Devices: % Volume 2021-2024

Table 83 - Distribution of Imaging Devices by Channel: % Volume 2019-2024

Table 84 - Forecast Sales of Imaging Devices by Category: Volume 2024-2029

Table 85 - Forecast Sales of Imaging Devices by Category: Value 2024-2029

Table 86 - Forecast Sales of Imaging Devices by Category: % Volume Growth 2024-2029

 Table 87 - Forecast Sales of Imaging Devices by Category: % Value Growth 2024-2029

# Mobile Phones in Taiwan

# KEY DATA FINDINGS

# 2024 DEVELOPMENTS

Lack of new product development, shrinking consumer confidence and longer replacement times hinder sales Apple's iPhone retains its lead, enjoying high levels of brand loyalty Telco-operated stores remain most important retail channel in 2024

# PROSPECTS AND OPPORTUNITIES

Chinese players set to gain traction over the forecast period Growth of digital payment systems will further consolidate value growth in smartphones Feature phones will continue to fall as seniors shift to smartphones

# CATEGORY DATA

Table 88 - Sales of Mobile Phones by Category: Volume 2019-2024Table 89 - Sales of Mobile Phones by Category: Value 2019-2024

Table 90 - Sales of Mobile Phones by Category: % Volume Growth 2019-2024
Table 91 - Sales of Mobile Phones by Category: % Value Growth 2019-2024
Table 92 - Sales of Smartphones by Screen Size: % Retail Volume 2021-2024
Table 93 - NBO Company Shares of Mobile Phones: % Volume 2020-2024
Table 94 - LBN Brand Shares of Mobile Phones: % Volume 2021-2024
Table 95 - Distribution of Mobile Phones by Category: Volume 2019-2024
Table 96 - Forecast Sales of Mobile Phones by Category: Volume 2024-2029
Table 97 - Forecast Sales of Mobile Phones by Category: Value 2024-2029
Table 98 - Forecast Sales of Mobile Phones by Category: % Volume Growth 2024-2029
Table 99 - Forecast Sales of Mobile Phones by Category: % Value Growth 2024-2029
Table 99 - Forecast Sales of Mobile Phones by Category: % Value Growth 2024-2029
Table 90 - Forecast Sales of Mobile Phones by Category: % Volume Growth 2024-2029

# Portable Players in Taiwan

# **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Wireless speakers continue to drive category growth in 2024 Apple maintains competitive advantage in a fragmented arena Despite little interest in e-readers, Readmoo continues to invest

#### PROSPECTS AND OPPORTUNITIES

Wireless speakers will see continuous growth over the forecast period Wireless speakers players could form partnerships with consumer appliance manufactures in the coming years Readmoo's activity in e-readers could tempt others to invest in the category

# CATEGORY DATA

 Table 101 - Sales of Portable Players by Category: Volume 2019-2024

Table 102 - Sales of Portable Players by Category: Value 2019-2024

Table 103 - Sales of Portable Players by Category: % Volume Growth 2019-2024

Table 104 - Sales of Portable Players by Category: % Value Growth 2019-2024

 Table 105 - NBO Company Shares of Portable Players: % Volume 2020-2024

 Table 106 - LBN Brand Shares of Portable Players: % Volume 2021-2024

Table 107 - Distribution of Portable Players by Channel: % Volume 2019-2024

Table 108 - Forecast Sales of Portable Players by Category: Volume 2024-2029

 Table 109 - Forecast Sales of Portable Players by Category: Value 2024-2029

Table 110 - Forecast Sales of Portable Players by Category: % Volume Growth 2024-2029

Table 111 - Forecast Sales of Portable Players by Category: % Value Growth 2024-2029

# Wearable Electronics in Taiwan

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Wearable electronics enjoys growth in 2024, supported by prevailing health and wellness trends Smart wearables benefits from advances in technology Apple Watch retains its lead, while Xiaomi seeks to expand its coverage

# PROSPECTS AND OPPORTUNITIES

Health concerns will drive brands to focus on developing health and wellness-targeted products Over 50s represent a key target group for wearable electronics Children-centred products set to come to the fore in the years ahead

# CATEGORY DATA

Table 112 - Sales of Wearable Electronics by Category: Volume 2019-2024 Table 113 - Sales of Wearable Electronics by Category: Value 2019-2024 Table 114 - Sales of Wearable Electronics by Category: % Volume Growth 2019-2024 Table 115 - Sales of Wearable Electronics by Category: % Value Growth 2019-2024 Table 116 - NBO Company Shares of Wearable Electronics: % Volume 2020-2024 Table 117 - LBN Brand Shares of Wearable Electronics: % Volume 2021-2024 Table 118 - Distribution of Wearable Electronics by Category: Volume 2019-2024 Table 119 - Forecast Sales of Wearable Electronics by Category: Volume 2024-2029 Table 120 - Forecast Sales of Wearable Electronics by Category: Value 2024-2029 Table 121 - Forecast Sales of Wearable Electronics by Category: % Volume Growth 2024-2029 Table 122 - Forecast Sales of Wearable Electronics by Category: % Volume Growth 2024-2029

# About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/consumer-electronics-in-taiwan/report.