



**Euromonitor  
International**

# Consumer Credit in the United Kingdom

November 2024

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KEY DATA FINDINGS

2024 DEVELOPMENTS

Gross lending and outstanding balance on consumer credit rises further as more individuals rely on credit to pay for everyday expenses  
Rising tuition fees and cost of living drive up outstanding balance on education lending  
BNPL usage continues to rise across the UK as regulations are further delayed

PROSPECTS AND OPPORTUNITIES

Inflation levels and BoE's base rate will determine future growth of card lending  
Limited understanding of BNPL and excessive use for everyday purchases are raising concerns and prompting authorities to finally establish regulations  
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Consumer Lending in the United Kingdom - Industry Overview

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DISCLAIMER

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