

Consumer Credit in Canada

January 2025

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Consumer Credit in Canada - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

Canadian credit market peaks in terms of participation Outstanding balance reaches new high Rising digital fraud leads to tighter approval criteria

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Newcomers to Canada will continue to drive credit demand Lower interest rates to release pressures on consumers BNPL gaining greater ground among younger consumers

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Consumer Lending in Canada - Industry Overview

EXECUTIVE SUMMARY

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