



Consumer Electronics in Hungary

July 2024

Table of Contents

EXECUTIVE SUMMARY

Consumer electronics in 2024: The big picture
2024 key trends
Competitive landscape
Retailing developments
What next for consumer electronics?

MARKET DATA

- Table 1 - Sales of Consumer Electronics by Category: Volume 2019-2024
- Table 2 - Sales of Consumer Electronics by Category: Value 2019-2024
- Table 3 - Sales of Consumer Electronics by Category: % Volume Growth 2019-2024
- Table 4 - Sales of Consumer Electronics by Category: % Value Growth 2019-2024
- Table 5 - NBO Company Shares of Consumer Electronics: % Volume 2020-2024
- Table 6 - LBN Brand Shares of Consumer Electronics: % Volume 2021-2024
- Table 7 - Distribution of Consumer Electronics by Channel: % Volume 2019-2024
- Table 8 - Forecast Sales of Consumer Electronics by Category: Volume 2024-2029
- Table 9 - Forecast Sales of Consumer Electronics by Category: Value 2024-2029
- Table 10 - Forecast Sales of Consumer Electronics by Category: % Volume Growth 2024-2029
- Table 11 - Forecast Sales of Consumer Electronics by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

Summary 1 - Research Sources

Computers and Peripherals in Hungary

KEY DATA FINDINGS

2024 DEVELOPMENTS

Computers and peripherals under pressure as volumes decline
Peripherals face volume decline despite popularity among niche audiences
Apple Hungary Kft gains volume share

PROSPECTS AND OPPORTUNITIES

Protracted decline expected in computers and peripherals
Gaming niche offers some respite for monitors
Printers to face further struggles

CATEGORY DATA

- Table 12 - Sales of Computers and Peripherals by Category: Volume 2019-2024
- Table 13 - Sales of Computers and Peripherals by Category: Value 2019-2024
- Table 14 - Sales of Computers and Peripherals by Category: % Volume Growth 2019-2024
- Table 15 - Sales of Computers and Peripherals by Category: % Value Growth 2019-2024
- Table 16 - Sales of Computers by Category: Business Volume 2019-2024
- Table 17 - Sales of Computers by Category: Business Value MSP 2019-2024
- Table 18 - Sales of Computers by Category: Business Volume Growth 2019-2024
- Table 19 - Sales of Computers by Category: Business Value MSP Growth 2019-2024
- Table 20 - NBO Company Shares of Computers and Peripherals: % Volume 2020-2024
- Table 21 - LBN Brand Shares of Computers and Peripherals: % Volume 2021-2024
- Table 22 - Distribution of Computers and Peripherals by Channel: % Volume 2019-2024
- Table 23 - Forecast Sales of Computers and Peripherals by Category: Volume 2024-2029

Table 24 - Forecast Sales of Computers and Peripherals by Category: Value 2024-2029

Table 25 - Forecast Sales of Computers and Peripherals by Category: % Volume Growth 2024-2029

Table 26 - Forecast Sales of Computers and Peripherals by Category: % Value Growth 2024-2029

Table 27 - Forecast Sales of Computers by Category: Business Volume 2024-2029

Table 28 - Forecast Sales of Computers by Category: Business Value MSP 2024-2029

Table 29 - Forecast Sales of Computers by Category: Business Volume Growth 2024-2029

Table 30 - Forecast Sales of Computers by Category: Business Value MSP Growth 2024-2029

In-Car Entertainment in Hungary

KEY DATA FINDINGS

2024 DEVELOPMENTS

- Declining sales of in-car entertainment
- Major losses for in-car navigation products
- Pioneer brand extends its lead over 2024

PROSPECTS AND OPPORTUNITIES

- Negative outlook over the forecast period
- Desire for high-quality sound set to benefit in-car speakers
- High prices impact in-dash media players

CATEGORY DATA

Table 31 - Sales of In-Car Entertainment by Category: Volume 2019-2024

Table 32 - Sales of In-Car Entertainment by Category: Value 2019-2024

Table 33 - Sales of In-Car Entertainment by Category: % Volume Growth 2019-2024

Table 34 - Sales of In-Car Entertainment by Category: % Value Growth 2019-2024

Table 35 - NBO Company Shares of In-Car Entertainment: % Volume 2020-2024

Table 36 - LBN Brand Shares of In-Car Entertainment: % Volume 2021-2024

Table 37 - Distribution of In-Car Entertainment by Channel: % Volume 2019-2024

Table 38 - Forecast Sales of In-Car Entertainment by Category: Volume 2024-2029

Table 39 - Forecast Sales of In-Car Entertainment by Category: Value 2024-2029

Table 40 - Forecast Sales of In-Car Entertainment by Category: % Volume Growth 2024-2029

Table 41 - Forecast Sales of In-Car Entertainment by Category: % Value Growth 2024-2029

Home Audio and Cinema in Hungary

KEY DATA FINDINGS

2024 DEVELOPMENTS

- Home audio and cinema faces steep volume decline
- Speakers deliver sound performance
- Retail e-commerce benefits from convenience and favourable pricing

PROSPECTS AND OPPORTUNITIES

- Dismal outlook for home and audio
- Other home audio and cinema to become obsolete
- Retail e-commerce to make further inroads

CATEGORY DATA

Table 42 - Sales of Home Audio and Cinema by Category: Volume 2019-2024

Table 43 - Sales of Home Audio and Cinema by Category: Value 2019-2024

Table 44 - Sales of Home Audio and Cinema by Category: % Volume Growth 2019-2024

Table 45 - Sales of Home Audio and Cinema by Category: % Value Growth 2019-2024

Table 46 - NBO Company Shares of Home Audio and Cinema: % Volume 2020-2024
Table 47 - LBN Brand Shares of Home Audio and Cinema: % Volume 2021-2024
Table 48 - Distribution of Home Audio and Cinema by Channel: % Volume 2020-2024
Table 49 - Forecast Sales of Home Audio and Cinema by Category: Volume 2024-2029
Table 50 - Forecast Sales of Home Audio and Cinema by Category: Value 2024-2029
Table 51 - Forecast Sales of Home Audio and Cinema by Category: % Volume Growth 2024-2029
Table 52 - Forecast Sales of Home Audio and Cinema by Category: % Value Growth 2024-2029

Home Video in Hungary

KEY DATA FINDINGS

2024 DEVELOPMENTS

Major sporting events boost TV appeal
LCD TVs lose out to OLED TVs
40-43" TV screens are popular choice

PROSPECTS AND OPPORTUNITIES

Healthy outlook for home video
LCD TVs will still benefit from low price
Video players fade out to streaming services

CATEGORY DATA

Table 53 - Sales of Home Video by Category: Volume 2019-2024
Table 54 - Sales of Home Video by Category: Value 2019-2024
Table 55 - Sales of Home Video by Category: % Volume Growth 2019-2024
Table 56 - Sales of Home Video by Category: % Value Growth 2019-2024
Table 57 - Sales of LCD TVs by Network Connectivity: % Retail Volume 2019-2024
Table 58 - NBO Company Shares of Home Video: % Volume 2020-2024
Table 59 - LBN Brand Shares of Home Video: % Volume 2021-2024
Table 60 - Distribution of Home Video by Channel: % Volume 2019-2024
Table 61 - Forecast Sales of Home Video by Category: Volume 2024-2029
Table 62 - Forecast Sales of Home Video by Category: Value 2024-2029
Table 63 - Forecast Sales of Home Video by Category: % Volume Growth 2024-2029
Table 64 - Forecast Sales of Home Video by Category: % Value Growth 2024-2029
Table 65 - Forecast Sales of LCD TVs by Network Connectivity: % Retail Volume 2024-2029

Headphones in Hungary

KEY DATA FINDINGS

2024 DEVELOPMENTS

Volume sales remain steady in headphones
Wireless headbands face strong competition from wired products
TWS earbuds enjoy strong popularity

PROSPECTS AND OPPORTUNITIES

Muted volume growth anticipated for headphones
Niche audience for premium headphones
Further demise for wireless headphones

CATEGORY DATA

Table 66 - Sales of Headphones by Category: Volume 2019-2024
Table 67 - Sales of Headphones by Category: Value 2019-2024

Table 68 - Sales of Headphones by Category: % Volume Growth 2019-2024

Table 69 - Sales of Headphones by Category: % Value Growth 2019-2024

Table 70 - NBO Company Shares of Headphones: % Volume 2020-2024

Table 71 - LBN Brand Shares of Headphones: % Volume 2021-2024

Table 72 - Distribution of Headphones by Channel: % Volume 2019-2024

Table 73 - Forecast Sales of Headphones by Category: Volume 2024-2029

Table 74 - Forecast Sales of Headphones by Category: Value 2024-2029

Table 75 - Forecast Sales of Headphones by Category: % Volume Growth 2024-2029

Table 76 - Forecast Sales of Headphones by Category: % Value Growth 2024-2029

Imaging Devices in Hungary

KEY DATA FINDINGS

2024 DEVELOPMENTS

- Strong competition from smartphones
- Imaging devices weakened further by high costs of living
- Nikon CEE GmbH loses further share

PROSPECTS AND OPPORTUNITIES

- Lower inflation to help slow decline in volume sales
- Strong focus on social media video creation
- E-commerce and specialists to gain larger share of sales

CATEGORY DATA

Table 77 - Sales of Imaging Devices by Category: Volume 2019-2024

Table 78 - Sales of Imaging Devices by Category: Value 2019-2024

Table 79 - Sales of Imaging Devices by Category: % Volume Growth 2019-2024

Table 80 - Sales of Imaging Devices by Category: % Value Growth 2019-2024

Table 81 - NBO Company Shares of Imaging Devices: % Volume 2020-2024

Table 82 - LBN Brand Shares of Imaging Devices: % Volume 2021-2024

Table 83 - Distribution of Imaging Devices by Channel: % Volume 2019-2024

Table 84 - Forecast Sales of Imaging Devices by Category: Volume 2024-2029

Table 85 - Forecast Sales of Imaging Devices by Category: Value 2024-2029

Table 86 - Forecast Sales of Imaging Devices by Category: % Volume Growth 2024-2029

Table 87 - Forecast Sales of Imaging Devices by Category: % Value Growth 2024-2029

Mobile Phones in Hungary

KEY DATA FINDINGS

2024 DEVELOPMENTS

- Smartphones witness high levels of innovation
- Used and refurbished smartphones gain appeal
- Samsung Electronics bolsters its strong lead

PROSPECTS AND OPPORTUNITIES

- Slight volume growth anticipated in smartphones
- Sustainability factor to weigh on purchasing decisions
- Apple adapts to EU legislation

CATEGORY DATA

Table 88 - Sales of Mobile Phones by Category: Volume 2019-2024

Table 89 - Sales of Mobile Phones by Category: Value 2019-2024

Table 90 - Sales of Mobile Phones by Category: % Volume Growth 2019-2024
Table 91 - Sales of Mobile Phones by Category: % Value Growth 2019-2024
Table 92 - Sales of Smartphones by Screen Size: % Retail Volume 2021-2024
Table 93 - NBO Company Shares of Mobile Phones: % Volume 2020-2024
Table 94 - LBN Brand Shares of Mobile Phones: % Volume 2021-2024
Table 95 - Distribution of Mobile Phones by Channel: % Volume 2019-2024
Table 96 - Forecast Sales of Mobile Phones by Category: Volume 2024-2029
Table 97 - Forecast Sales of Mobile Phones by Category: Value 2024-2029
Table 98 - Forecast Sales of Mobile Phones by Category: % Volume Growth 2024-2029
Table 99 - Forecast Sales of Mobile Phones by Category: % Value Growth 2024-2029
Table 100 - Forecast Sales of Smartphones by Screen Size: % Retail Volume 2024-2029

Portable Players in Hungary

KEY DATA FINDINGS

2024 DEVELOPMENTS

Wireless speakers buck overall downward trend in portable players
E-readers have very limited appeal
Portable media players become obsolete

PROSPECTS AND OPPORTUNITIES

Innovation drives growth of wireless speakers
Portable media players and e-readers set to continue their downward trajectory
Other non-grocery retailers set to gain share

CATEGORY DATA

Table 101 - Sales of Portable Players by Category: Volume 2019-2024
Table 102 - Sales of Portable Players by Category: Value 2019-2024
Table 103 - Sales of Portable Players by Category: % Volume Growth 2019-2024
Table 104 - Sales of Portable Players by Category: % Value Growth 2019-2024
Table 105 - NBO Company Shares of Portable Players: % Volume 2020-2024
Table 106 - LBN Brand Shares of Portable Players: % Volume 2021-2024
Table 107 - Distribution of Portable Players by Channel: % Volume 2019-2024
Table 108 - Forecast Sales of Portable Players by Category: Volume 2024-2029
Table 109 - Forecast Sales of Portable Players by Category: Value 2024-2029
Table 110 - Forecast Sales of Portable Players by Category: % Volume Growth 2024-2029
Table 111 - Forecast Sales of Portable Players by Category: % Value Growth 2024-2029

Wearable Electronics in Hungary

KEY DATA FINDINGS

2024 DEVELOPMENTS

Upbeat performance in wearable electronics
Falling sales of activity bands
Price competition strengthens position of some manufacturers

PROSPECTS AND OPPORTUNITIES

Broadly positive outlook for wearable electronics
Functionality to extend to blood sugar level monitoring
Wearable electronics face potential threat from smart rings

CATEGORY DATA

Table 112 - Sales of Wearable Electronics by Category: Volume 2019-2024

Table 113 - Sales of Wearable Electronics by Category: Value 2019-2024

Table 114 - Sales of Wearable Electronics by Category: % Volume Growth 2019-2024

Table 115 - Sales of Wearable Electronics by Category: % Value Growth 2019-2024

Table 116 - NBO Company Shares of Wearable Electronics: % Volume 2020-2024

Table 117 - LBN Brand Shares of Wearable Electronics: % Volume 2021-2024

Table 118 - Distribution of Wearable Electronics by Channel: % Volume 2019-2024

Table 119 - Forecast Sales of Wearable Electronics by Category: Volume 2024-2029

Table 120 - Forecast Sales of Wearable Electronics by Category: Value 2024-2029

Table 121 - Forecast Sales of Wearable Electronics by Category: % Volume Growth 2024-2029

Table 122 - Forecast Sales of Wearable Electronics by Category: % Value Growth 2024-2029

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/consumer-electronics-in-hungary/report.