

# Spirits in Hong Kong, China

June 2024

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# Spirits in Hong Kong, China - Category analysis

## **KEY DATA FINDINGS**

## 2023 DEVELOPMENTS

Improving sales of spirits as Hong Kong reopens to mainland tourists

Cocktails and returning tourists key factors influencing sales of spirits

Great penetration of non alcoholic spirits driven by health and wellness trend

# PROSPECTS AND OPPORTUNITIES

Gradual economic recovery will bolster total volume sales

Sustainability will continue to be a major driver as consumer tastes further evolve

Domestic spirits to see increasing demand from both local consumers and tourists

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