

# **Consumer Electronics in Canada**

July 2024

Table of Contents

# Consumer Electronics in Canada

# EXECUTIVE SUMMARY

Consumer electronics in 2024: The big picture 2024 key trends Competitive landscape Retailing developments What next for consumer electronics?

#### MARKET DATA

Table 1 - Sales of Consumer Electronics by Category: Volume 2019-2024Table 2 - Sales of Consumer Electronics by Category: Value 2019-2024Table 3 - Sales of Consumer Electronics by Category: % Volume Growth 2019-2024Table 4 - Sales of Consumer Electronics by Category: % Value Growth 2019-2024Table 5 - NBO Company Shares of Consumer Electronics: % Volume 2020-2024Table 6 - LBN Brand Shares of Consumer Electronics: % Volume 2021-2024Table 7 - Distribution of Consumer Electronics by Category: Volume 2019-2024Table 8 - Forecast Sales of Consumer Electronics by Category: Volume 2024-2029Table 9 - Forecast Sales of Consumer Electronics by Category: Value 2024-2029Table 10 - Forecast Sales of Consumer Electronics by Category: % Volume Growth 2024-2029Table 11 - Forecast Sales of Consumer Electronics by Category: % Value Growth 2024-2029

#### DISCLAIMER

# SOURCES

Summary 1 - Research Sources

#### Computers and Peripherals in Canada

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Upgrades and economic improvements boost the demand for computers and peripherals New product launches and innovation drive upgrades and elevate laptops sales Tablets rebound as players launch innovations and new products

#### PROSPECTS AND OPPORTUNITIES

Early forecast period growth through upgrades/replacements, transition to Windows 11 and Al trend Focus on sustainability amid a greater consumer demand for eco-friendly products Al trend emerges as a new product development and growth driver

#### CATEGORY DATA

Table 12 - Sales of Computers and Peripherals by Category: Volume 2019-2024Table 13 - Sales of Computers and Peripherals by Category: Value 2019-2024Table 14 - Sales of Computers and Peripherals by Category: % Volume Growth 2019-2024Table 15 - Sales of Computers and Peripherals by Category: % Value Growth 2019-2024Table 16 - Sales of Computers by Category: Business Volume 2019-2024Table 17 - Sales of Computers by Category: Business Value MSP 2019-2024Table 18 - Sales of Computers by Category: Business Volume Growth 2019-2024Table 19 - Sales of Computers by Category: Business Value MSP Growth 2019-2024Table 20 - NBO Company Shares of Computers and Peripherals: % Volume 2020-2024Table 21 - LBN Brand Shares of Computers and Peripherals: % Volume 2021-2024Table 22 - Distribution of Computers and Peripherals by Channel: % Volume 2019-2024Table 23 - Forecast Sales of Computers and Peripherals by Category: Volume 2024-2029

- Table 24 Forecast Sales of Computers and Peripherals by Category: Value 2024-2029
- Table 25 Forecast Sales of Computers and Peripherals by Category: % Volume Growth 2024-2029
- Table 26 Forecast Sales of Computers and Peripherals by Category: % Value Growth 2024-2029
- Table 27 Forecast Sales of Computers by Category: Business Volume 2024-2029
- Table 28 Forecast Sales of Computers by Category: Business Value MSP 2024-2029
- Table 29 Forecast Sales of Computers by Category: Business Volume Growth 2024-2029
- Table 30 Forecast Sales of Computers by Category: Business Value MSP Growth 2024-2029

# In-Car Entertainment in Canada

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Demand is muted by a decline in car usage and high car prices Built-in infotainment systems in electric vehicles (EVs) reduces the need for aftermarket sales Smartphone replacement of in-car navigation lowers the demand for legacy products

#### PROSPECTS AND OPPORTUNITIES

Further decline in retail volume sales as in-car entertainment evolves into a niche supported by car enthusiasts and audiophiles Retail e-commerce to remain the key distribution channel due to convenience and broad assortments Federal government zero-emissions vehicle mandate to exert pressure on sales

# CATEGORY DATA

Table 31 - Sales of In-Car Entertainment by Category: Volume 2019-2024
Table 32 - Sales of In-Car Entertainment by Category: Value 2019-2024
Table 33 - Sales of In-Car Entertainment by Category: % Volume Growth 2019-2024
Table 34 - Sales of In-Car Entertainment by Category: % Value Growth 2019-2024
Table 35 - NBO Company Shares of In-Car Entertainment: % Volume 2020-2024
Table 36 - LBN Brand Shares of In-Car Entertainment: % Volume 2021-2024
Table 37 - Distribution of In-Car Entertainment by Channel: % Volume 2019-2024
Table 38 - Forecast Sales of In-Car Entertainment by Category: Volume 2024-2029
Table 39 - Forecast Sales of In-Car Entertainment by Category: Value 2024-2029
Table 40 - Forecast Sales of In-Car Entertainment by Category: % Value Growth 2024-2029
Table 41 - Forecast Sales of In-Car Entertainment by Category: % Value Growth 2024-2029

# Home Audio and Cinema in Canada

# KEY DATA FINDINGS

#### 2024 DEVELOPMENTS

Thriving second-hand market for audio components cuts into demand Retail volume sales continue to fall as consumers gravitate to wireless technology Consumers adopt soundbar technology to enhance TV audio

#### PROSPECTS AND OPPORTUNITIES

Outlook remains gloomy as modern technology upends the demand for legacy products Retail e-commerce to leverage convenience and innovation to continue to dominate distribution Audiophiles and vinyl enthusiasts lend support as mainstream consumers opt for wireless products

#### CATEGORY DATA

Table 42 - Sales of Home Audio and Cinema by Category: Volume 2019-2024
Table 43 - Sales of Home Audio and Cinema by Category: Value 2019-2024
Table 44 - Sales of Home Audio and Cinema by Category: % Volume Growth 2019-2024
Table 45 - Sales of Home Audio and Cinema by Category: % Value Growth 2019-2024

Table 46 - NBO Company Shares of Home Audio and Cinema: % Volume 2020-2024

- Table 47 LBN Brand Shares of Home Audio and Cinema: % Volume 2021-2024
- Table 48 Distribution of Home Audio and Cinema by Channel: % Volume 2020-2024
- Table 49 Forecast Sales of Home Audio and Cinema by Category: Volume 2024-2029
- Table 50 Forecast Sales of Home Audio and Cinema by Category: Value 2024-2029
- Table 51 Forecast Sales of Home Audio and Cinema by Category: % Volume Growth 2024-2029
- Table 52 Forecast Sales of Home Audio and Cinema by Category: % Value Growth 2024-2029

# Home Video in Canada

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Upgrades, economic recovery and immigration support the growth in the demand for televisions OLED TVs leads innovation to cater to the consumer interest in a high-quality viewing experience Gaming features provide a competitive edge as gamers are willing to spend on performance

#### PROSPECTS AND OPPORTUNITIES

Long replacement cycles and high penetration of LED TVs dampen positive energy of higher discretionary spending and new consumers Innovation and new product launches push the consumer transition to OLED TVs Growing smart home trend to help shape offer and demand

#### CATEGORY DATA

- Table 53 Sales of Home Video by Category: Volume 2019-2024
- Table 54 Sales of Home Video by Category: Value 2019-2024
- Table 55 Sales of Home Video by Category: % Volume Growth 2019-2024
- Table 56 Sales of Home Video by Category: % Value Growth 2019-2024
- Table 57 Sales of LCD TVs by Network Connectivity: % Retail Volume 2019-2024
- Table 58 NBO Company Shares of Home Video: % Volume 2020-2024
- Table 59 LBN Brand Shares of Home Video: % Volume 2021-2024
- Table 60 Distribution of Home Video by Channel: % Volume 2019-2024
- Table 61 Forecast Sales of Home Video by Category: Volume 2024-2029
- Table 62 Forecast Sales of Home Video by Category: Value 2024-2029
- Table 63 Forecast Sales of Home Video by Category: % Volume Growth 2024-2029
- Table 64 Forecast Sales of Home Video by Category: % Value Growth 2024-2029
- Table 65 Forecast Sales of LCD TVs by Network Connectivity: % Retail Volume 2024-2029

# Headphones in Canada

# KEY DATA FINDINGS

#### 2024 DEVELOPMENTS

Innovation and new launches add dynamism to TWS earbuds Consumer transition to TWS earbuds hurts wireless earphones Players segment headphones through targeted features

#### PROSPECTS AND OPPORTUNITIES

Multiple use cases offer strong growth opportunities for TWS earbuds Consumers see wireless headbands as a seamless fit with modern, digital lifestyles E-commerce continues to develop as a channel for headphones

#### CATEGORY DATA

Table 66 - Sales of Headphones by Category: Volume 2019-2024Table 67 - Sales of Headphones by Category: Value 2019-2024

- Table 68 Sales of Headphones by Category: % Volume Growth 2019-2024
- Table 69 Sales of Headphones by Category: % Value Growth 2019-2024
- Table 70 NBO Company Shares of Headphones: % Volume 2020-2024
- Table 71 LBN Brand Shares of Headphones: % Volume 2021-2024
- Table 72 Distribution of Headphones by Channel: % Volume 2019-2024
- Table 73 Forecast Sales of Headphones by Category: Volume 2024-2029
- Table 74 Forecast Sales of Headphones by Category: Value 2024-2029
- Table 75 Forecast Sales of Headphones by Category: % Volume Growth 2024-2029
- Table 76 Forecast Sales of Headphones by Category: % Value Growth 2024-2029

# Imaging Devices in Canada

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Digital cameras continue to struggle against smartphones GoPro a bright spot amid the fast decline of digital camcorders Mirrorless cameras trend as consumers increasingly seek lightweight and easy-use products

# PROSPECTS AND OPPORTUNITIES

Niche demand is unlikely to offset the general slump in imaging devices Second-hand devices attract enthusiasts and sustainability-minded and budget-conscious consumers Video emerges as a key product feature in the social media era

# CATEGORY DATA

Table 77 - Sales of Imaging Devices by Category: Volume 2019-2024Table 78 - Sales of Imaging Devices by Category: Value 2019-2024Table 79 - Sales of Imaging Devices by Category: % Volume Growth 2019-2024Table 80 - Sales of Imaging Devices by Category: % Value Growth 2019-2024Table 81 - NBO Company Shares of Imaging Devices: % Volume 2020-2024Table 82 - LBN Brand Shares of Imaging Devices: % Volume 2021-2024Table 83 - Distribution of Imaging Devices by Channel: % Volume 2019-2024Table 84 - Forecast Sales of Imaging Devices by Category: Volume 2024-2029Table 85 - Forecast Sales of Imaging Devices by Category: Value 2024-2029Table 86 - Forecast Sales of Imaging Devices by Category: % Volume Growth 2024-2029Table 87 - Forecast Sales of Imaging Devices by Category: % Volume Growth 2024-2029

# Mobile Phones in Canada

# KEY DATA FINDINGS

# 2024 DEVELOPMENTS

Pre-owned smartphones slow the demand for new products Smartphone innovation continues but fails to drive strong retail volume growth in a saturated space Consumers favour high-end devices as replacement cycles lengthen and usage is central to modern digital lifestyles

# PROSPECTS AND OPPORTUNITIES

Upgrades, immigration and AI trend to boost the performance of smartphones Foldable smartphones provide differentiation to attract consumers AI is expected to lure consumers but fall short of being a game changer

# CATEGORY DATA

Table 88 - Sales of Mobile Phones by Category: Volume 2019-2024Table 89 - Sales of Mobile Phones by Category: Value 2019-2024

Table 90 - Sales of Mobile Phones by Category: % Volume Growth 2019-2024
Table 91 - Sales of Mobile Phones by Category: % Value Growth 2019-2024
Table 92 - Sales of Smartphones by Screen Size: % Retail Volume 2021-2024
Table 93 - NBO Company Shares of Mobile Phones: % Volume 2020-2024
Table 94 - LBN Brand Shares of Mobile Phones: % Volume 2021-2024
Table 95 - Distribution of Mobile Phones by Category: Volume 2019-2024
Table 96 - Forecast Sales of Mobile Phones by Category: Volume 2024-2029
Table 97 - Forecast Sales of Mobile Phones by Category: Value 2024-2029
Table 98 - Forecast Sales of Mobile Phones by Category: % Volume Growth 2024-2029
Table 99 - Forecast Sales of Mobile Phones by Category: % Value Growth 2024-2029
Table 99 - Forecast Sales of Mobile Phones by Category: % Value Growth 2024-2029
Table 90 - Forecast Sales of Mobile Phones by Category: % Volume Growth 2024-2029

# Portable Players in Canada

# **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Consumers gravitate to wireless speakers at the expense of legacy products Consumers embrace Bluetooth speakers as smart speakers lose favour E-readers remains on a downward trajectory despite innovation and new launches

# PROSPECTS AND OPPORTUNITIES

Bluetooth wireless speakers to shape the category Retail e-commerce thrives by offering convenience and wide product selections Sustainability trending in wireless speakers as more consumers seek eco-friendly products

# CATEGORY DATA

Table 101 - Sales of Portable Players by Category: Volume 2019-2024Table 102 - Sales of Portable Players by Category: Value 2019-2024

Table 103 - Sales of Portable Players by Category: % Volume Growth 2019-2024

Table 104 - Sales of Portable Players by Category: % Value Growth 2019-2024

Table 105 - NBO Company Shares of Portable Players: % Volume 2020-2024

 Table 106 - LBN Brand Shares of Portable Players: % Volume 2021-2024

Table 107 - Distribution of Portable Players by Channel: % Volume 2019-2024

Table 108 - Forecast Sales of Portable Players by Category: Volume 2024-2029

Table 109 - Forecast Sales of Portable Players by Category: Value 2024-2029

Table 110 - Forecast Sales of Portable Players by Category: % Volume Growth 2024-2029

Table 111 - Forecast Sales of Portable Players by Category: % Value Growth 2024-2029

# Wearable Electronics in Canada

#### **KEY DATA FINDINGS**

# 2024 DEVELOPMENTS

Return to retail volume growth as consumers see value in smart wearables and activity watches Fossil Group exits competitive smart wearables landscape Smart wearables gain momentum as leading brands see new launches

# PROSPECTS AND OPPORTUNITIES

Smart rings emerge as consumers appreciate their portable, lightweight attributes Smart wearables to continue to drive retail volume growth Health and fitness a key driver of demand

# CATEGORY DATA

Table 112 - Sales of Wearable Electronics by Category: Volume 2019-2024 Table 113 - Sales of Wearable Electronics by Category: Value 2019-2024 Table 114 - Sales of Wearable Electronics by Category: % Volume Growth 2019-2024 Table 115 - Sales of Wearable Electronics by Category: % Value Growth 2019-2024 Table 116 - NBO Company Shares of Wearable Electronics: % Volume 2020-2024 Table 117 - LBN Brand Shares of Wearable Electronics: % Volume 2021-2024 Table 118 - Distribution of Wearable Electronics by Category: Volume 2019-2024 Table 119 - Forecast Sales of Wearable Electronics by Category: Volume 2024-2029 Table 120 - Forecast Sales of Wearable Electronics by Category: Value 2024-2029 Table 121 - Forecast Sales of Wearable Electronics by Category: % Volume Growth 2024-2029 Table 122 - Forecast Sales of Wearable Electronics by Category: % Volume Growth 2024-2029

# About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/consumer-electronics-in-canada/report.