



Consumer Credit in South Africa

January 2025

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KEY DATA FINDINGS

2024 DEVELOPMENTS

- Gen Z boosts demand for card lending
- Debt councillors call for a revision of the Credit Act
- More retailers are embracing buy now pay later (BNPL)

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- Consumer lending will benefit from lower interest rates
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- Vulnerable households might face more risk of falling for predatory loans

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Consumer Lending in South Africa - Industry Overview

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DISCLAIMER

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