

# Sportswear in South Korea

December 2024

**Table of Contents** 

## Sportswear in South Korea - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Sportswear maintains healthy growth, thanks to sports-inspired fashion trends and consumers' love of running

Nike maintains its lead, despite rising competition

Pure sportswear brands face rising competition from other brands who are expanding their portfolios

#### PROSPECTS AND OPPORTUNITIES

Greater segmentation expected in sportswear as new brands appear

Brand ambassadors become increasingly important to attract the attention of younger consumers

Alo Yoga set to launch in South Korea and disrupt the competitive status quo

#### **CATEGORY DATA**

Table 1 - Sales of Sportswear by Category: Value 2019-2024

Table 2 - Sales of Sportswear by Category: % Value Growth 2019-2024

Table 3 - NBO Company Shares of Sportswear: % Value 2020-2024

Table 4 - LBN Brand Shares of Sportswear: % Value 2021-2024

Table 5 - Distribution of Sportswear by Format: % Value 2019-2024

Table 6 - Forecast Sales of Sportswear by Category: Value 2024-2029

Table 7 - Forecast Sales of Sportswear by Category: % Value Growth 2024-2029

# Apparel and Footwear in South Korea - Industry Overview

## **EXECUTIVE SUMMARY**

Apparel and footwear in 2024: The big picture

2024 key trends

Competitive landscape

Retailing developments

What next for apparel and footwear?

# MARKET DATA

Table 8 - Sales of Apparel and Footwear by Category: Volume 2019-2024

Table 9 - Sales of Apparel and Footwear by Category: Value 2019-2024

Table 10 - Sales of Apparel and Footwear by Category: % Volume Growth 2019-2024

Table 11 - Sales of Apparel and Footwear by Category: % Value Growth 2019-2024

Table 12 - NBO Company Shares of Apparel and Footwear: % Value 2020-2024

Table 13 - LBN Brand Shares of Apparel and Footwear: % Value 2021-2024

Table 14 - Distribution of Apparel and Footwear by Format: % Value 2019-2024

Table 15 - Distribution of Apparel and Footwear by Format and Category: % Value 2024

Table 16 - Forecast Sales of Apparel and Footwear by Category: Volume 2024-2029

Table 17 - Forecast Sales of Apparel and Footwear by Category: Value 2024-2029

Table 18 - Forecast Sales of Apparel and Footwear by Category: % Volume Growth 2024-2029

Table 19 - Forecast Sales of Apparel and Footwear by Category: % Value Growth 2024-2029

## **DISCLAIMER**

### **SOURCES**

Summary 1 - Research Sources

# About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research

## spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/sportswear-in-south-korea/report.