

Financial Cards and Payments in Taiwan

December 2024

Table of Contents

Financial Cards and Payments in Taiwan - Industry Overview

EXECUTIVE SUMMARY

Financial cards and payments in 2024: The big picture

2024 key trends

Change of age of adulthood impacts the industry

Competitive landscape

What next for financial cards and payments?

MARKET INDICATORS

- Table 1 Number of POS Terminals: Units 2019-2024
- Table 2 Number of ATMs: Units 2019-2024
- Table 3 Value Lost to Fraud 2019-2024
- Table 4 Card Expenditure by Location 2024
- Table 5 Financial Cards in Circulation by Type: % Number of Cards 2019-2024
- Table 6 Domestic versus Foreign Spend 2024

MARKET DATA

- Table 7 Financial Cards by Category: Number of Cards in Circulation 2019-2024
- Table 8 Financial Cards by Category: Number of Accounts 2019-2024
- Table 9 Financial Cards Transactions by Category: Value 2019-2024
- Table 10 Financial Cards by Category: Number of Transactions 2019-2024
- Table 11 Consumer Payments by Category: Value 2019-2024
- Table 12 Consumer Payments by Category: Number of Transactions 2019-2024
- Table 13 M-Commerce by Category: Value 2019-2024
- Table 14 M-Commerce by Category: % Value Growth 2019-2024
- Table 15 Financial Cards: Number of Cards by Issuer 2019-2023
- Table 16 Financial Cards: Number of Cards by Operator 2019-2023
- Table 17 Financial Cards: Card Payment Transactions Value by Operator 2019-2023
- Table 18 Financial Cards: Card Payment Transactions Value by Issuer 2019-2023
- Table 19 Forecast Financial Cards by Category: Number of Cards in Circulation 2024-2029
- Table 20 Forecast Financial Cards by Category: Number of Accounts 2024-2029
- Table 21 Forecast Financial Cards Transactions by Category: Value 2024-2029
- Table 22 Forecast Financial Cards by Category: Number of Transactions 2024-2029
- Table 23 Forecast Consumer Payments by Category: Value 2024-2029
- Table 24 Forecast Consumer Payments by Category: Number of Transactions 2024-2029
- Table 25 Forecast M-Commerce by Category: Value 2024-2029
- Table 26 Forecast M-Commerce by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

Summary 1 - Research Sources

Charge Cards in Taiwan - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

American Express sees growing issuance, with efforts on expanding its local presence

Steady growth for charge cards in Taiwan

American Express enhances daily touchpoints to appeal to consumers

PROSPECTS AND OPPORTUNITIES

Continued growth expected for charge cards in Taiwan

American Express will continue to lead

Seizing the growth potential in Taiwan

CATEGORY DATA

Table 27 - Charge Cards: Number of Cards in Circulation 2019-2024

Table 28 - Charge Cards Transactions 2019-2024

Table 29 - Charge Cards in Circulation: % Growth 2019-2024

Table 30 - Charge Cards Transactions: % Growth 2019-2024

Table 31 - Commercial Charge Cards: Number of Cards in Circulation 2019-2024

Table 32 - Commercial Charge Cards Transactions 2019-2024

Table 33 - Commercial Charge Cards in Circulation: % Growth 2019-2024

Table 34 - Commercial Charge Cards Transactions: % Growth 2019-2024

Table 35 - Personal Charge Cards: Number of Cards in Circulation 2019-2024

Table 36 - Personal Charge Cards Transactions 2019-2024

Table 37 - Personal Charge Cards in Circulation: % Growth 2019-2024

Table 38 - Personal Charge Cards Transactions: % Growth 2019-2024

Table 39 - Charge Cards: Number of Cards by Issuer 2019-2023

Table 40 - Charge Cards: Number of Cards by Operator 2019-2023

Table 41 - Charge Cards Payment Transaction Value by Issuer 2019-2023

Table 42 - Charge Cards Payment Transaction Value by Operator 2019-2023

Table 43 - Commercial Charge Cards: Number of Cards by Issuer 2019-2023

Table 44 - Commercial Charge Cards: Number of Cards by Operator 2019-2023

Table 45 - Commercial Charge Cards Payment Transaction Value by Issuer 2019-2023

Table 46 - Commercial Charge Cards Payment Transaction Value by Operator 2019-2023

Table 47 - Personal Charge Cards: Number of Cards by Issuer 2019-2023

Table 48 - Personal Charge Cards: Number of Cards by Operator 2019-2023

Table 49 - Personal Charge Cards Transaction Value by Issuer 2019-2023

Table 50 - Personal Charge Cards Transaction Value by Operator 2019-2023

Table 51 - Forecast Charge Cards: Number of Cards in Circulation 2024-2029

Table 52 - Forecast Charge Cards Transactions 2024-2029

Table 53 - Forecast Charge Cards in Circulation: % Growth 2024-2029

Table 54 - Forecast Charge Cards Transactions: % Growth 2024-2029

Table 55 - Forecast Commercial Charge Cards: Number of Cards in Circulation 2024-2029

Table 56 - Forecast Commercial Charge Cards Transactions 2024-2029

Table 57 - Forecast Commercial Charge Cards in Circulation: % Growth 2024-2029

Table 58 - Forecast Commercial Charge Cards Transactions: % Growth 2024-2029

Table 59 - Forecast Personal Charge Cards: Number of Cards in Circulation 2024-2029

Table 60 - Forecast Personal Charge Cards Transactions 2024-2029

Table 61 - Forecast Personal Charge Cards in Circulation: % Growth 2024-2029

Table 62 - Forecast Personal Charge Cards Transactions: % Growth 2024-2029

Credit Cards in Taiwan - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

Reshuffling of credit card issuance ranking as players align benefits with key activities to attract consumers Enhanced offers of digital wallets intensify the competition

Usage of Buy Now, Pay Later (BNPL) remains low

PROSPECTS AND OPPORTUNITIES

Outbound travel booking and spending likely to be a key battlefield in the short term

Intensifying competition expected, as loyalty and personalisation will be key BNPL is likely to be an area to watch

CATEGORY DATA

- Table 63 Credit Cards: Number of Cards in Circulation 2019-2024
- Table 64 Credit Cards Transactions 2019-2024
- Table 65 Credit Cards in Circulation: % Growth 2019-2024
- Table 66 Credit Cards Transactions: % Growth 2019-2024
- Table 67 Commercial Credit Cards: Number of Cards in Circulation 2019-2024
- Table 68 Commercial Credit Cards Transactions 2019-2024
- Table 69 Commercial Credit Cards in Circulation: % Growth 2019-2024
- Table 70 Commercial Credit Cards Transactions: % Growth 2019-2024
- Table 71 Personal Credit Cards: Number of Cards in Circulation 2019-2024
- Table 72 Personal Credit Cards Transactions 2019-2024
- Table 73 Personal Credit Cards in Circulation: % Growth 2019-2024
- Table 74 Personal Credit Cards Transactions: % Growth 2019-2024
- Table 75 Credit Cards: Number of Cards by Issuer 2019-2023
- Table 76 Credit Cards: Number of Cards by Operator 2019-2023
- Table 77 Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 78 Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 79 Commercial Credit Cards: Number of Cards by Issuer 2019-2023
- Table 80 Commercial Credit Cards: Number of Cards by Operator 2019-2023
- Table 81 Commercial Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 82 Commercial Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 83 Personal Credit Cards: Number of Cards by Issuer 2019-2023
- Table 84 Personal Credit Cards: Number of Cards by Operator 2019-2023
- Table 85 Personal Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 86 Personal Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 87 Forecast Credit Cards: Number of Cards in Circulation 2024-2029
- Table 88 Forecast Credit Cards Transactions 2024-2029
- Table 89 Forecast Credit Cards in Circulation: % Growth 2024-2029
- Table 90 Forecast Credit Cards Transactions: % Growth 2024-2029
- Table 91 Forecast Commercial Credit Cards: Number of Cards in Circulation 2024-2029
- Table 92 Forecast Commercial Credit Cards Transactions 2024-2029
- Table 93 Forecast Commercial Credit Cards in Circulation: % Growth 2024-2029
- Table 94 Forecast Commercial Credit Cards Transactions: % Growth 2024-2029
- Table 95 Forecast Personal Credit Cards: Number of Cards in Circulation 2024-2029
- Table 96 Forecast Personal Credit Cards Transactions 2024-2029
- Table 97 Forecast Personal Credit Cards in Circulation: % Growth 2024-2029
- Table 98 Forecast Personal Credit Cards Transactions: % Growth 2024-2029

Debit Cards in Taiwan - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

Debit cards used for day-to-day transactions for financial prudence amongst younger generations Enhancing the product offer for overseas transactions to tap into travel demand Rising popularity of digital wallets

PROSPECTS AND OPPORTUNITIES

Further education, and tailoring offers to consumer preferences needed for debit card transactions to grow more quickly Reimagining offers for niche target segments to ensure growth

Digital banks to be important growth drivers with enhanced services

CATEGORY DATA

Table 99 - Debit Cards: Number of Cards in Circulation 2019-2024

Table 100 - Debit Cards Transactions 2019-2024

Table 101 - Debit Cards in Circulation: % Growth 2019-2024

Table 102 - Debit Cards Transactions: % Growth 2019-2024

Table 103 - Debit Cards: Number of Cards by Issuer 2019-2023

Table 104 - Debit Cards: Number of Cards by Operator 2019-2023

Table 105 - Debit Cards Payment Transaction Value by Issuer 2019-2023

Table 106 - Debit Cards Payment Transaction Value by Operator 2019-2023

Table 107 - Forecast Debit Cards: Number of Cards in Circulation 2024-2029

Table 108 - Forecast Debit Cards Transactions 2024-2029

Table 109 - Forecast Debit Cards in Circulation: % Growth 2024-2029

Table 110 - Forecast Debit Cards Transactions: % Growth 2024-2029

Pre-Paid Cards in Taiwan - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

Pre-paid cards maintains its importance in Taiwan, especially for daily low value transactions

EasyCard remains the leader in pre-paid cards

Closed-loop pre-paid cards continues its decline

PROSPECTS AND OPPORTUNITIES

Blurring lines between payment methods and continuous development of multi-faceted financial services to appeal as a one-stop-shop

Monthly transportation schemes set to boost usage of open loop pre-paid cards

Continuous decline expected for closed loop pre-paid cards

CATEGORY DATA

Table 111 - Pre-paid Cards: Number of Cards in Circulation 2019-2024

Table 112 - Pre-paid Cards Transactions 2019-2024

Table 113 - Pre-paid Cards in Circulation: % Growth 2019-2024

Table 114 - Pre-paid Cards Transactions: % Growth 2019-2024

Table 115 - Closed Loop Pre-paid Cards Transactions 2019-2024

Table 116 - Closed Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 117 - Open Loop Pre-paid Cards Transactions 2019-2024

Table 118 - Open Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 119 - Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 120 - Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 121 - Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 122 - Pre-paid Cards Transaction Value by Operator 2019-2023

Table 123 - Closed Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 124 - Closed Loop Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 125 - Closed Loop Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 126 - Closed Loop Pre-paid Cards Transaction Value by Operator 2019-2023

Table 127 - Open Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 128 - Open Loop Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 129 - Open Loop Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 130 - Open Loop Pre-paid Cards Transaction Value by Operator 2019-2023

Table 131 - Forecast Pre-paid Cards: Number of Cards in Circulation 2024-2029

Table 132 - Forecast Pre-paid Cards Transactions 2024-2029

Table 133 - Forecast Pre-paid Cards in Circulation: % Growth 2024-2029

Table 134 - Forecast Pre-paid Cards Transactions: % Growth 2024-2029

Table 135 - Forecast Closed Loop Pre-paid Cards Transactions 2024-2029

Table 136 - Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2024-2029

Table 137 - Forecast Open Loop Pre-paid Cards Transactions 2024-2029

Table 138 - Forecast Open Loop Pre-paid Cards Transactions: % Growth 2024-2029

Store Cards in Taiwan - Category analysis

2024 DEVELOPMENTS

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focusing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer
 trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with
 country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/financial-cards-and-payments-in-taiwan/report.