

# Fine Wines/Champagne and Spirits in China

October 2024

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## Fine Wines/Champagne and Spirits in China - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Sales supported by taste for luxury and expanding premiumisation, as Champagne partners with Marriott Hotels

Premiumisation trends benefit baijiu

Younger generations seek to drink less but better as health conscious-drinking takes greater hold, while players work on appealing through culture

#### PROSPECTS AND OPPORTUNITIES

Sales set to rise though players must pay attention to evolving trends and demand

Fine wines will lead growth as luxury spirits remains biggest segment

Baijiu still ripe for further growth as premiumisation trends persist

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