

# Pre-Paid Cards in Argentina

December 2024

**Table of Contents** 

## Charge Cards in Argentina - Category analysis

## Charge Cards in Argentina - Company Profile

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Absence of extended credit facility continues to limit appeal of charge cards American Express is the only operator and issuer present

## PROSPECTS AND OPPORTUNITIES

Charge cards set to remain a niche area in Argentina

Personal charge cards will continue to be the largest category in value terms

## **CATEGORY DATA**

- Table 1 Charge Cards: Number of Cards in Circulation 2019-2024
- Table 2 Charge Cards Transactions 2019-2024
- Table 3 Charge Cards in Circulation: % Growth 2019-2024
- Table 4 Charge Cards Transactions: % Growth 2019-2024
- Table 5 Commercial Charge Cards: Number of Cards in Circulation 2019-2024
- Table 6 Commercial Charge Cards Transactions 2019-2024
- Table 7 Commercial Charge Cards in Circulation: % Growth 2019-2024
- Table 8 Commercial Charge Cards Transactions: % Growth 2019-2024
- Table 9 Personal Charge Cards: Number of Cards in Circulation 2019-2024
- Table 10 Personal Charge Cards Transactions 2019-2024
- Table 11 Personal Charge Cards in Circulation: % Growth 2019-2024
- Table 12 Personal Charge Cards Transactions: % Growth 2019-2024
- Table 13 Charge Cards: Number of Cards by Issuer 2019-2023
- Table 14 Charge Cards: Number of Cards by Operator 2019-2023
- Table 15 Charge Cards Payment Transaction Value by Issuer 2019-2023
- Table 16 Charge Cards Payment Transaction Value by Operator 2019-2023
- Table 17 Commercial Charge Cards: Number of Cards by Issuer 2019-2023
- Table 18 Commercial Charge Cards: Number of Cards by Operator 2019-2023
- Table 19 Commercial Charge Cards Payment Transaction Value by Issuer 2019-2023
- Table 20 Commercial Charge Cards Payment Transaction Value by Operator 2019-2023
- Table 21 Personal Charge Cards: Number of Cards by Issuer 2019-2023
- Table 22 Personal Charge Cards: Number of Cards by Operator 2019-2023
- Table 23 Personal Charge Cards Transaction Value by Issuer 2019-2023
- Table 24 Personal Charge Cards Transaction Value by Operator 2019-2023
- Table 25 Forecast Charge Cards: Number of Cards in Circulation 2024-2029
- Table 26 Forecast Charge Cards Transactions 2024-2029
- Table 27 Forecast Charge Cards in Circulation: % Growth 2024-2029
- Table 28 Forecast Charge Cards Transactions: % Growth 2024-2029
- Table 29 Forecast Commercial Charge Cards: Number of Cards in Circulation 2024-2029
- Table 30 Forecast Commercial Charge Cards Transactions 2024-2029
- Table 31 Forecast Commercial Charge Cards in Circulation: % Growth 2024-2029
- Table 32 Forecast Commercial Charge Cards Transactions: % Growth 2024-2029
- Table 33 Forecast Personal Charge Cards: Number of Cards in Circulation 2024-2029
- Table 34 Forecast Personal Charge Cards Transactions 2024-2029
- Table 35 Forecast Personal Charge Cards in Circulation: % Growth 2024-2029
- Table 36 Forecast Personal Charge Cards Transactions: % Growth 2024-2029

## Credit Cards in Argentina - Company Profile

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Weakened purchasing power makes many consumers more reliant on credit cards

Ualá and Mastercard launch limited-edition Lionel Messi credit card

Visa still the top operator in credit cards as competition intensifies

## PROSPECTS AND OPPORTUNITIES

Cards from smaller regional issuers should retain a key role in the category Promotional offers via digital wallets will continue to incentivise credit card usage Expected entry of Mercado Pago could shake up the competitive environment

#### **CATEGORY DATA**

- Table 37 Credit Cards: Number of Cards in Circulation 2019-2024
- Table 38 Credit Cards Transactions 2019-2024
- Table 39 Credit Cards in Circulation: % Growth 2019-2024
- Table 40 Credit Cards Transactions: % Growth 2019-2024
- Table 41 Commercial Credit Cards: Number of Cards in Circulation 2019-2024
- Table 42 Commercial Credit Cards Transactions 2019-2024
- Table 43 Commercial Credit Cards in Circulation: % Growth 2019-2024
- Table 44 Commercial Credit Cards Transactions: % Growth 2019-2024
- Table 45 Personal Credit Cards: Number of Cards in Circulation 2019-2024
- Table 46 Personal Credit Cards Transactions 2019-2024
- Table 47 Personal Credit Cards in Circulation: % Growth 2019-2024
- Table 48 Personal Credit Cards Transactions: % Growth 2019-2024
- Table 49 Credit Cards: Number of Cards by Issuer 2019-2023
- Table 50 Credit Cards: Number of Cards by Operator 2019-2023
- Table 51 Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 52 Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 53 Commercial Credit Cards: Number of Cards by Issuer 2019-2023
- Table 54 Commercial Credit Cards: Number of Cards by Operator 2019-2023
- Table 55 Commercial Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 56 Commercial Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 57 Personal Credit Cards: Number of Cards by Issuer 2019-2023
- Table 58 Personal Credit Cards: Number of Cards by Operator 2019-2023
- Table 59 Personal Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 60 Personal Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 61 Forecast Credit Cards: Number of Cards in Circulation 2024-2029
- Table 62 Forecast Credit Cards Transactions 2024-2029
- Table 63 Forecast Credit Cards in Circulation: % Growth 2024-2029
- Table 64 Forecast Credit Cards Transactions: % Growth 2024-2029
- Table 65 Forecast Commercial Credit Cards: Number of Cards in Circulation 2024-2029
- Table 66 Forecast Commercial Credit Cards Transactions 2024-2029
- Table 67 Forecast Commercial Credit Cards in Circulation: % Growth 2024-2029
- Table 68 Forecast Commercial Credit Cards Transactions: % Growth 2024-2029
- Table 69 Forecast Personal Credit Cards: Number of Cards in Circulation 2024-2029
- Table 70 Forecast Personal Credit Cards Transactions 2024-2029
- Table 71 Forecast Personal Credit Cards in Circulation: % Growth 2024-2029
- Table 72 Forecast Personal Credit Cards Transactions: % Growth 2024-2029

## Debit Cards in Argentina - Company Profile

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Growth in volume and value transactions slows amidst challenging economic climate Lack of high denomination bills continues to encourage payment via debit cards Visa remains the leading debit card operator in Argentina

## PROSPECTS AND OPPORTUNITIES

Ualá well placed to profit from increasing integration of debit cards into digital wallets Debit card-based BNPL services set to become more popular and widely available More merchants expected to introduce cashback facilities for debit card payments

#### CATEGORY DATA

Table 73 - Debit Cards: Number of Cards in Circulation 2019-2024

Table 74 - Debit Cards Transactions 2019-2024

Table 75 - Debit Cards in Circulation: % Growth 2019-2024

Table 76 - Debit Cards Transactions: % Growth 2019-2024

Table 77 - Debit Cards: Number of Cards by Issuer 2019-2023

Table 78 - Debit Cards: Number of Cards by Operator 2019-2023

Table 79 - Debit Cards Payment Transaction Value by Issuer 2019-2023

Table 80 - Debit Cards Payment Transaction Value by Operator 2019-2023

Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2024-2029

Table 82 - Forecast Debit Cards Transactions 2024-2029

Table 83 - Forecast Debit Cards in Circulation: % Growth 2024-2029

Table 84 - Forecast Debit Cards Transactions: % Growth 2024-2029

## Pre-Paid Cards in Argentina - Category analysis

## Pre-Paid Cards in Argentina - Company Profile

## KEY DATA FINDINGS

## 2024 DEVELOPMENTS

Downturn in open loop category softened by increase in Alimentar card spending Penetration of virtual products remains high in open loop pre-paid cards Nacion Servicios continues to dominate closed loop pre-paid cards

#### PROSPECTS AND OPPORTUNITIES

Competitive pressures likely to spur innovation in open loop pre-paid cards End of Previaje scheme will further limit growth potential of open loop category Closed loop category will be greatly affected by deregulation of transport fares

#### **CATEGORY DATA**

Table 85 - Pre-paid Cards: Number of Cards in Circulation 2019-2024

Table 86 - Pre-paid Cards Transactions 2019-2024

Table 87 - Pre-paid Cards in Circulation: % Growth 2019-2024

Table 88 - Pre-paid Cards Transactions: % Growth 2019-2024

Table 89 - Closed Loop Pre-paid Cards Transactions 2019-2024

Table 90 - Closed Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 91 - Open Loop Pre-paid Cards Transactions 2019-2024

Table 92 - Open Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 93 - Pre-paid Cards: Number of Cards by Issuer 2019-2023

- Table 94 Pre-paid Cards: Number of Cards by Operator 2019-2023
- Table 95 Pre-paid Cards Transaction Value by Issuer 2019-2023
- Table 96 Pre-paid Cards Transaction Value by Operator 2019-2023
- Table 97 Closed Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023
- Table 98 Closed Loop Pre-paid Cards: Number of Cards by Operator 2019-2023
- Table 99 Closed Loop Pre-paid Cards Transaction Value by Issuer 2019-2023
- Table 100 Closed Loop Pre-paid Cards Transaction Value by Operator 2019-2023
- Table 101 Open Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023
- Table 102 Open Loop Pre-paid Cards: Number of Cards by Operator 2019-2023
- Table 103 Open Loop Pre-paid Cards Transaction Value by Issuer 2019-2023
- Table 104 Open Loop Pre-paid Cards Transaction Value by Operator 2019-2023
- Table 105 Forecast Pre-paid Cards: Number of Cards in Circulation 2024-2029
- Table 106 Forecast Pre-paid Cards Transactions 2024-2029
- Table 107 Forecast Pre-paid Cards in Circulation: % Growth 2024-2029
- Table 108 Forecast Pre-paid Cards Transactions: % Growth 2024-2029
- Table 109 Forecast Closed Loop Pre-paid Cards Transactions 2024-2029
- Table 110 Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2024-2029
- Table 111 Forecast Open Loop Pre-paid Cards Transactions 2024-2029
- Table 112 Forecast Open Loop Pre-paid Cards Transactions: % Growth 2024-2029

## Store Cards in Argentina - Category analysis

## Store Cards in Argentina - Company Profile

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Interest in store cards continues to wane as consumers favour more versatile options Regional supermarkets chains account for lion's share of circulation numbers Coto remains the outright leader in store cards

## PROSPECTS AND OPPORTUNITIES

Negative trend in circulation numbers and volume transactions set to persist Coto anticipated to remain the top player in the category Discounts and instalment plans will remain key drivers of store card usage

#### CATEGORY DATA

- Table 113 Store Cards: Number of Cards in Circulation 2019-2024
- Table 114 Store Cards Transactions 2019-2024
- Table 115 Store Cards in Circulation: % Growth 2019-2024
- Table 116 Store Cards Transactions: % Growth 2019-2024
- Table 117 Store Cards: Number of Cards by Issuer 2019-2023
- Table 118 Store Cards: Payment Transaction Value by Issuer 2019-2023
- Table 119 Forecast Store Cards: Number of Cards in Circulation 2024-2029
- Table 120 Forecast Store Cards Transactions 2024-2029
- Table 121 Forecast Store Cards in Circulation: % Growth 2024-2029
- Table 122 Forecast Store Cards Transactions: % Growth 2024-2029

## Financial Cards and Payments in Argentina - Industry Overview

#### **EXECUTIVE SUMMARY**

Financial cards and payments in 2024: The big picture 2024 key trends

Adoption of NFC payments continues to gain momentum

Banking system sees greater consolidation as more foreign lenders exit What next for financial cards and payments?

#### MARKET INDICATORS

- Table 123 Number of POS Terminals: Units 2019-2024
- Table 124 Number of ATMs: Units 2019-2024
- Table 125 Value Lost to Fraud 2019-2024
- Table 126 Card Expenditure by Location 2024
- Table 127 Financial Cards in Circulation by Type: % Number of Cards 2019-2024
- Table 128 Domestic versus Foreign Spend 2024

#### MARKET DATA

- Table 129 Financial Cards by Category: Number of Cards in Circulation 2019-2024
- Table 130 Financial Cards by Category: Number of Accounts 2019-2024
- Table 131 Financial Cards Transactions by Category: Value 2019-2024
- Table 132 Financial Cards by Category: Number of Transactions 2019-2024
- Table 133 Consumer Payments by Category: Value 2019-2024
- Table 134 Consumer Payments by Category: Number of Transactions 2019-2024
- Table 135 M-Commerce by Category: Value 2019-2024
- Table 136 M-Commerce by Category: % Value Growth 2019-2024
- Table 137 Financial Cards: Number of Cards by Issuer 2019-2023
- Table 138 Financial Cards: Number of Cards by Operator 2019-2023
- Table 139 Financial Cards: Card Payment Transactions Value by Operator 2019-2023
- Table 140 Financial Cards: Card Payment Transactions Value by Issuer 2019-2023
- Table 141 Forecast Financial Cards by Category: Number of Cards in Circulation 2024-2029
- Table 142 Forecast Financial Cards by Category: Number of Accounts 2024-2029
- Table 143 Forecast Financial Cards Transactions by Category: Value 2024-2029
- Table 144 Forecast Financial Cards by Category: Number of Transactions 2024-2029
- Table 145 Forecast Consumer Payments by Category: Value 2024-2029
- Table 146 Forecast Consumer Payments by Category: Number of Transactions 2024-2029
- Table 147 Forecast M-Commerce by Category: Value 2024-2029
- Table 148 Forecast M-Commerce by Category: % Value Growth 2024-2029

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## **SOURCES**

Summary 1 - Research Sources

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