



**Euromonitor
International**

Debit Cards in Hong Kong, China

November 2024

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KEY DATA FINDINGS

2024 DEVELOPMENTS

- Travel spend drives charge card transactions
- American Express charge cards differentiate from credit cards
- Promotions remain winning strategy to drive local consumption

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PROSPECTS AND OPPORTUNITIES

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[Debit Cards in Hong Kong, China - Category analysis](#)

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- Digital RMB expands pilot programme in local market

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- Octopus expands its reach to mainland China

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Financial Cards and Payments in Hong Kong, China - Industry Overview

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