



Euromonitor  
International

# Credit Cards in Norway

November 2023

Table of Contents

## Charge Cards in Norway - Category analysis

## Charge Cards in Norway - Company Profile

### KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Charge card transactions remain well below pre-pandemic levels

American Express is sole player in charge cards

Charge cards is missing out on the digitalisation trend

#### PROSPECTS AND OPPORTUNITIES

Charge cards face limited prospects

New business habits to limit the use of charge cards

Little room for product innovation

#### CATEGORY DATA

Table 1 - Charge Cards: Number of Cards in Circulation 2018-2023

Table 2 - Charge Cards Transactions 2018-2023

Table 3 - Charge Cards in Circulation: % Growth 2018-2023

Table 4 - Charge Cards Transactions: % Growth 2018-2023

Table 5 - Commercial Charge Cards: Number of Cards in Circulation 2018-2023

Table 6 - Commercial Charge Cards Transactions 2018-2023

Table 7 - Commercial Charge Cards in Circulation: % Growth 2018-2023

Table 8 - Commercial Charge Cards Transactions: % Growth 2018-2023

Table 9 - Personal Charge Cards: Number of Cards in Circulation 2018-2023

Table 10 - Personal Charge Cards Transactions 2018-2023

Table 11 - Personal Charge Cards in Circulation: % Growth 2018-2023

Table 12 - Personal Charge Cards Transactions: % Growth 2018-2023

Table 13 - Charge Cards: Number of Cards by Issuer 2018-2022

Table 14 - Charge Cards: Number of Cards by Operator 2018-2022

Table 15 - Charge Cards Payment Transaction Value by Issuer 2018-2022

Table 16 - Charge Cards Payment Transaction Value by Operator 2018-2022

Table 17 - Commercial Charge Cards: Number of Cards by Issuer 2018-2022

Table 18 - Commercial Charge Cards: Number of Cards by Operator 2018-2022

Table 19 - Commercial Charge Cards Payment Transaction Value by Issuer 2018-2022

Table 20 - Commercial Charge Cards Payment Transaction Value by Operator 2018-2022

Table 21 - Personal Charge Cards: Number of Cards by Issuer 2018-2022

Table 22 - Personal Charge Cards: Number of Cards by Operator 2018-2022

Table 23 - Personal Charge Cards Transaction Value by Issuer 2018-2022

Table 24 - Personal Charge Cards Transaction Value by Operator 2018-2022

Table 25 - Forecast Charge Cards: Number of Cards in Circulation 2023-2028

Table 26 - Forecast Charge Cards Transactions 2023-2028

Table 27 - Forecast Charge Cards in Circulation: % Growth 2023-2028

Table 28 - Forecast Charge Cards Transactions: % Growth 2023-2028

Table 29 - Forecast Commercial Charge Cards: Number of Cards in Circulation 2023-2028

Table 30 - Forecast Commercial Charge Cards Transactions 2023-2028

Table 31 - Forecast Commercial Charge Cards in Circulation: % Growth 2023-2028

Table 32 - Forecast Commercial Charge Cards Transactions: % Growth 2023-2028

Table 33 - Forecast Personal Charge Cards: Number of Cards in Circulation 2023-2028

Table 34 - Forecast Personal Charge Cards Transactions 2023-2028

Table 35 - Forecast Personal Charge Cards in Circulation: % Growth 2023-2028

Table 36 - Forecast Personal Charge Cards Transactions: % Growth 2023-2028

## KEY DATA FINDINGS

### 2023 DEVELOPMENTS

Record year for credit card transactions  
Travel and e-commerce drive credit card usage  
Business travel boosts commercial credit cards

### PROSPECTS AND OPPORTUNITIES

Steady growth ahead for credit card transactions  
Buy-Now-Pay-Later presents a major challenge to credit cards  
Consolidation in banking landscape will raise level of competition

### CATEGORY DATA

- Table 37 - Credit Cards: Number of Cards in Circulation 2018-2023
- Table 38 - Credit Cards Transactions 2018-2023
- Table 39 - Credit Cards in Circulation: % Growth 2018-2023
- Table 40 - Credit Cards Transactions: % Growth 2018-2023
- Table 41 - Commercial Credit Cards: Number of Cards in Circulation 2018-2023
- Table 42 - Commercial Credit Cards Transactions 2018-2023
- Table 43 - Commercial Credit Cards in Circulation: % Growth 2018-2023
- Table 44 - Commercial Credit Cards Transactions: % Growth 2018-2023
- Table 45 - Personal Credit Cards: Number of Cards in Circulation 2018-2023
- Table 46 - Personal Credit Cards Transactions 2018-2023
- Table 47 - Personal Credit Cards in Circulation: % Growth 2018-2023
- Table 48 - Personal Credit Cards Transactions: % Growth 2018-2023
- Table 49 - Credit Cards: Number of Cards by Issuer 2018-2022
- Table 50 - Credit Cards: Number of Cards by Operator 2018-2022
- Table 51 - Credit Cards Payment Transaction Value by Issuer 2018-2022
- Table 52 - Credit Cards Payment Transaction Value by Operator 2018-2022
- Table 53 - Commercial Credit Cards: Number of Cards by Issuer 2018-2022
- Table 54 - Commercial Credit Cards: Number of Cards by Operator 2018-2022
- Table 55 - Commercial Credit Cards Payment Transaction Value by Issuer 2018-2022
- Table 56 - Commercial Credit Cards Payment Transaction Value by Operator 2018-2022
- Table 57 - Personal Credit Cards: Number of Cards by Issuer 2018-2022
- Table 58 - Personal Credit Cards: Number of Cards by Operator 2018-2022
- Table 59 - Personal Credit Cards Payment Transaction Value by Issuer 2018-2022
- Table 60 - Personal Credit Cards Payment Transaction Value by Operator 2018-2022
- Table 61 - Forecast Credit Cards: Number of Cards in Circulation 2023-2028
- Table 62 - Forecast Credit Cards Transactions 2023-2028
- Table 63 - Forecast Credit Cards in Circulation: % Growth 2023-2028
- Table 64 - Forecast Credit Cards Transactions: % Growth 2023-2028
- Table 65 - Forecast Commercial Credit Cards: Number of Cards in Circulation 2023-2028
- Table 66 - Forecast Commercial Credit Cards Transactions 2023-2028
- Table 67 - Forecast Commercial Credit Cards in Circulation: % Growth 2023-2028
- Table 68 - Forecast Commercial Credit Cards Transactions: % Growth 2023-2028
- Table 69 - Forecast Personal Credit Cards: Number of Cards in Circulation 2023-2028
- Table 70 - Forecast Personal Credit Cards Transactions 2023-2028
- Table 71 - Forecast Personal Credit Cards in Circulation: % Growth 2023-2028
- Table 72 - Forecast Personal Credit Cards Transactions: % Growth 2023-2028

## [Debit Cards in Norway - Category analysis](#)

### [Debit Cards in Norway - Company Profile](#)

#### KEY DATA FINDINGS

##### 2023 DEVELOPMENTS

Debit cards are most prevalent payment method  
Transaction spend growth slows in 2023  
Major changes to Norway's banking competitive landscape

##### PROSPECTS AND OPPORTUNITIES

Positive outlook ahead for debit cards  
E-commerce may create growth opportunities for debit cards  
Contactless payments set to increase steadily

##### CATEGORY DATA

Table 73 - Debit Cards: Number of Cards in Circulation 2018-2023  
Table 74 - Debit Cards Transactions 2018-2023  
Table 75 - Debit Cards in Circulation: % Growth 2018-2023  
Table 76 - Debit Cards Transactions: % Growth 2018-2023  
Table 77 - Debit Cards: Number of Cards by Issuer 2018-2022  
Table 78 - Debit Cards: Number of Cards by Operator 2018-2022  
Table 79 - Debit Cards Payment Transaction Value by Issuer 2018-2022  
Table 80 - Debit Cards Payment Transaction Value by Operator 2018-2022  
Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2023-2028  
Table 82 - Forecast Debit Cards Transactions 2023-2028  
Table 83 - Forecast Debit Cards in Circulation: % Growth 2023-2028  
Table 84 - Forecast Debit Cards Transactions: % Growth 2023-2028

## [Pre-Paid Cards in Norway - Category analysis](#)

### [Pre-Paid Cards in Norway - Company Profile](#)

#### KEY DATA FINDINGS

##### 2023 DEVELOPMENTS

Pre-paid cards lose traction as mobile wallets take precedence  
Closed loop pre-paid cards face heavy threat from Vipps  
Transport pre-paid cards are substituted with mobile apps

##### PROSPECTS AND OPPORTUNITIES

Pre-paid cards to lose further appeal  
Vipps holds major appeal with child banked population  
Open loop pre-paid cards to remain a niche

##### CATEGORY DATA

Table 85 - Pre-paid Cards: Number of Cards in Circulation 2018-2023  
Table 86 - Pre-paid Cards Transactions 2018-2023  
Table 87 - Pre-paid Cards in Circulation: % Growth 2018-2023  
Table 88 - Pre-paid Cards Transactions: % Growth 2018-2023  
Table 89 - Closed Loop Pre-paid Cards Transactions 2018-2023  
Table 90 - Closed Loop Pre-paid Cards Transactions: % Growth 2018-2023  
Table 91 - Open Loop Pre-paid Cards Transactions 2018-2023  
Table 92 - Open Loop Pre-paid Cards Transactions: % Growth 2018-2023

Table 93 - Pre-paid Cards: Number of Cards by Issuer 2018-2022  
Table 94 - Pre-paid Cards: Number of Cards by Operator 2018-2022  
Table 95 - Pre-paid Cards Transaction Value by Issuer 2018-2022  
Table 96 - Pre-paid Cards Transaction Value by Operator 2018-2022  
Table 97 - Closed Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022  
Table 98 - Closed Loop Pre-paid Cards: Number of Cards by Operator 2018-2022  
Table 99 - Closed Loop Pre-paid Cards Transaction Value by Issuer 2018-2022  
Table 100 - Closed Loop Pre-paid Cards Transaction Value by Operator 2018-2022  
Table 101 - Open Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022  
Table 102 - Open Loop Pre-paid Cards: Number of Cards by Operator 2018-2022  
Table 103 - Open Loop Pre-paid Cards Transaction Value by Issuer 2018-2022  
Table 104 - Open Loop Pre-paid Cards Transaction Value by Operator 2018-2022  
Table 105 - Forecast Pre-paid Cards: Number of Cards in Circulation 2023-2028  
Table 106 - Forecast Pre-paid Cards Transactions 2023-2028  
Table 107 - Forecast Pre-paid Cards in Circulation: % Growth 2023-2028  
Table 108 - Forecast Pre-paid Cards Transactions: % Growth 2023-2028  
Table 109 - Forecast Closed Loop Pre-paid Cards Transactions 2023-2028  
Table 110 - Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2023-2028  
Table 111 - Forecast Open Loop Pre-paid Cards Transactions 2023-2028  
Table 112 - Forecast Open Loop Pre-paid Cards Transactions: % Growth 2023-2028

[Store Cards in Norway - Category analysis](#)

[Store Cards in Norway - Company Profile](#)

## KEY DATA FINDINGS

### 2023 DEVELOPMENTS

Store cards are considered less practical and outdated  
Limited usage and interest in store cards stifles product development  
Fuel store cards are a popular option

### PROSPECTS AND OPPORTUNITIES

Store cards face threats from alternative payment methods  
Fuel store cards will maintain the niche status of store cards  
Digitalisation trend to lead shift away from store cards

### CATEGORY DATA

Table 113 - Store Cards: Number of Cards in Circulation 2018-2023  
Table 114 - Store Cards Transactions 2018-2023  
Table 115 - Store Cards in Circulation: % Growth 2018-2023  
Table 116 - Store Cards Transactions: % Growth 2018-2023  
Table 117 - Store Cards: Number of Cards by Issuer 2018-2022  
Table 118 - Store Cards: Payment Transaction Value by Issuer 2018-2022  
Table 119 - Forecast Store Cards: Number of Cards in Circulation 2023-2028  
Table 120 - Forecast Store Cards Transactions 2023-2028  
Table 121 - Forecast Store Cards in Circulation: % Growth 2023-2028  
Table 122 - Forecast Store Cards Transactions: % Growth 2023-2028

[Financial Cards and Payments in Norway - Industry Overview](#)

## EXECUTIVE SUMMARY

Financial cards and payments in 2023: The big picture  
2023 key trends

Mobile solutions offer user-friendly and convenient solutions

Competitive landscape

What next for financial cards and payments?

## MARKET INDICATORS

Table 123 - Number of POS Terminals: Units 2018-2023

Table 124 - Number of ATMs: Units 2018-2023

Table 125 - Value Lost to Fraud 2018-2023

Table 126 - Card Expenditure by Location 2023

Table 127 - Financial Cards in Circulation by Type: % Number of Cards 2018-2023

Table 128 - Domestic versus Foreign Spend 2023

## MARKET DATA

Table 129 - Financial Cards by Category: Number of Cards in Circulation 2018-2023

Table 130 - Financial Cards by Category: Number of Accounts 2018-2023

Table 131 - Financial Cards Transactions by Category: Value 2018-2023

Table 132 - Financial Cards by Category: Number of Transactions 2018-2023

Table 133 - Consumer Payments by Category: Value 2018-2023

Table 134 - Consumer Payments by Category: Number of Transactions 2018-2023

Table 135 - M-Commerce by Category: Value 2018-2023

Table 136 - M-Commerce by Category: % Value Growth 2018-2023

Table 137 - Financial Cards: Number of Cards by Issuer 2018-2022

Table 138 - Financial Cards: Number of Cards by Operator 2018-2022

Table 139 - Financial Cards: Card Payment Transactions Value by Operator 2018-2022

Table 140 - Financial Cards: Card Payment Transactions Value by Issuer 2018-2022

Table 141 - Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028

Table 142 - Forecast Financial Cards by Category: Number of Accounts 2023-2028

Table 143 - Forecast Financial Cards Transactions by Category: Value 2023-2028

Table 144 - Forecast Financial Cards by Category: Number of Transactions 2023-2028

Table 145 - Forecast Consumer Payments by Category: Value 2023-2028

Table 146 - Forecast Consumer Payments by Category: Number of Transactions 2023-2028

Table 147 - Forecast M-Commerce by Category: Value 2023-2028

Table 148 - Forecast M-Commerce by Category: % Value Growth 2023-2028

## DISCLAIMER

## SOURCES

Summary 1 - Research Sources

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with

country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/credit-cards-in-norway/report](http://www.euromonitor.com/credit-cards-in-norway/report).