



Credit Cards in Sweden

November 2023

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Charge Cards in Sweden - Company Profile

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2023 DEVELOPMENTS

Charge cards remain niche in 2023

Personal charge cards perceived to have no distinct benefits

Charge cards remain a key payment tool for businesses

PROSPECTS AND OPPORTUNITIES

Only commercial charge cards available

Special benefits continue to attract corporate clients to charge cards

Corporate use boosts foreign spend, but for personal clients credit cards are their charge cards

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Big four banks and Mastercard dominate the competitive landscape in 2023

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Mobile app Swish continues to challenge debit and other cards

Big four banks dominate debit cards

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Open loop pre-paid cards issued for special demographics connected to political developments

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