



# Charge Cards in South Africa

November 2023

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Charge cards faces intensified competition from credit cards

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Economic constraints drive demand for credit cards  
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Credit card fraud remains a concern, as fraudulent transactions continue to rise

### PROSPECTS AND OPPORTUNITIES

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More retailers embrace the flexibility of BNPL options  
The Foschini Group benefits from diversified offerings

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## EXECUTIVE SUMMARY

Financial cards and payments in 2023: The big picture  
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