

# Fine Wines/Champagne and Spirits in Malaysia

October 2024

**Table of Contents** 

## Fine Wines/Champagne and Spirits in Malaysia - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Luxury whiskies thriving thanks to tasting events and localised limited editions

Players focus on wine appreciation and gifting to drive sales in Malaysia

Producers of luxury brandy and cognac use interesting and engaging events to fuel demand in 2024

### PROSPECTS AND OPPORTUNITIES

Luxury brandy and cognac, luxury whiskies expected to top performance in fine wines/champagne and spirits in forecast period

Bars and tasting events could be key to growth in fine wines/champagne and spirits

Binge drinking concerns could dampen demand while e-commerce opens up new sales opportunities

#### **CATEGORY DATA**

- Table 1 Sales of Fine Wines/Champagne and Spirits by Category: Value 2019-2024
- Table 2 Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2019-2024
- Table 3 NBO Company Shares of Fine Wines/Champagne and Spirits: % Value 2019-2023
- Table 4 LBN Brand Shares of Fine Wines/Champagne and Spirits: % Value 2020-2023
- Table 5 Distribution of Fine Wines/Champagne and Spirits by Format: % Value 2019-2024
- Table 6 Forecast Sales of Fine Wines/Champagne and Spirits by Category: Value 2024-2029
- Table 7 Forecast Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2024-2029

# Luxury Goods in Malaysia - Industry Overview

### **EXECUTIVE SUMMARY**

Luxury goods in 2024: The big picture

2024 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

## MARKET DATA

- Table 8 Sales of Luxury Goods by Category: Value 2019-2024
- Table 9 Sales of Luxury Goods by Category: % Value Growth 2019-2024
- Table 10 Inbound Receipts for Luxury Goods by Country of Origin: Value 2019-2024
- Table 11 NBO Company Shares of Luxury Goods: % Value 2019-2023
- Table 12 LBN Brand Shares of Luxury Goods: % Value 2020-2023
- Table 13 Distribution of Luxury Goods by Format and Category: % Value 2024
- Table 14 Forecast Sales of Luxury Goods by Category: Value 2024-2029
- Table 15 Forecast Sales of Luxury Goods by Category: % Value Growth 2024-2029

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## **SOURCES**

Summary 1 - Research Sources

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