



Euromonitor
International

Credit Cards in China

November 2024

Table of Contents

KEY DATA FINDINGS

2024 DEVELOPMENTS

- Downturn continues for credit cards in China
- Mastercard approved to clear domestic payments in China
- Digital wallets enable international tourists to pay with overseas credit cards

PROSPECTS AND OPPORTUNITIES

- Credit cards projected to continue to contract going forward
- Digital wallet credit cards set to gain traction
- China will embrace more inbound travel card payments

CATEGORY DATA

- Table 1 - Credit Cards: Number of Cards in Circulation 2019-2024
- Table 2 - Credit Cards Transactions 2019-2024
- Table 3 - Credit Cards in Circulation: % Growth 2019-2024
- Table 4 - Credit Cards Transactions: % Growth 2019-2024
- Table 5 - Commercial Credit Cards: Number of Cards in Circulation 2019-2024
- Table 6 - Commercial Credit Cards Transactions 2019-2024
- Table 7 - Commercial Credit Cards in Circulation: % Growth 2019-2024
- Table 8 - Commercial Credit Cards Transactions: % Growth 2019-2024
- Table 9 - Personal Credit Cards: Number of Cards in Circulation 2019-2024
- Table 10 - Personal Credit Cards Transactions 2019-2024
- Table 11 - Personal Credit Cards in Circulation: % Growth 2019-2024
- Table 12 - Personal Credit Cards Transactions: % Growth 2019-2024
- Table 13 - Credit Cards: Number of Cards by Issuer 2019-2023
- Table 14 - Credit Cards: Number of Cards by Operator 2019-2023
- Table 15 - Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 16 - Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 17 - Commercial Credit Cards: Number of Cards by Issuer 2019-2023
- Table 18 - Commercial Credit Cards: Number of Cards by Operator 2019-2023
- Table 19 - Commercial Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 20 - Commercial Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 21 - Personal Credit Cards: Number of Cards by Issuer 2019-2023
- Table 22 - Personal Credit Cards: Number of Cards by Operator 2019-2023
- Table 23 - Personal Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 24 - Personal Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 25 - Forecast Credit Cards: Number of Cards in Circulation 2024-2029
- Table 26 - Forecast Credit Cards Transactions 2024-2029
- Table 27 - Forecast Credit Cards in Circulation: % Growth 2024-2029
- Table 28 - Forecast Credit Cards Transactions: % Growth 2024-2029
- Table 29 - Forecast Commercial Credit Cards: Number of Cards in Circulation 2024-2029
- Table 30 - Forecast Commercial Credit Cards Transactions 2024-2029
- Table 31 - Forecast Commercial Credit Cards in Circulation: % Growth 2024-2029
- Table 32 - Forecast Commercial Credit Cards Transactions: % Growth 2024-2029
- Table 33 - Forecast Personal Credit Cards: Number of Cards in Circulation 2024-2029
- Table 34 - Forecast Personal Credit Cards Transactions 2024-2029
- Table 35 - Forecast Personal Credit Cards in Circulation: % Growth 2024-2029
- Table 36 - Forecast Personal Credit Cards Transactions: % Growth 2024-2029

Debit Cards in China - Category analysis

Debit Cards in China - Company Profile

KEY DATA FINDINGS

2024 DEVELOPMENTS

- Debit card payment remains dominant in China
- Rural Revitalization debit card is gaining traction
- Combining card functions to reduce the number of cards carried

PROSPECTS AND OPPORTUNITIES

- Debit cards in China poised for continued growth
- Competitive landscape for debit cards set to remain stable
- Debit cards set to see limited product development

CATEGORY DATA

- Table 37 - Debit Cards: Number of Cards in Circulation 2019-2024
- Table 38 - Debit Cards Transactions 2019-2024
- Table 39 - Debit Cards in Circulation: % Growth 2019-2024
- Table 40 - Debit Cards Transactions: % Growth 2019-2024
- Table 41 - Debit Cards: Number of Cards by Issuer 2019-2023
- Table 42 - Debit Cards: Number of Cards by Operator 2019-2023
- Table 43 - Debit Cards Payment Transaction Value by Issuer 2019-2023
- Table 44 - Debit Cards Payment Transaction Value by Operator 2019-2023
- Table 45 - Forecast Debit Cards: Number of Cards in Circulation 2024-2029
- Table 46 - Forecast Debit Cards Transactions 2024-2029
- Table 47 - Forecast Debit Cards in Circulation: % Growth 2024-2029
- Table 48 - Forecast Debit Cards Transactions: % Growth 2024-2029

Pre-Paid Cards in China - Category analysis

Pre-Paid Cards in China - Company Profile

KEY DATA FINDINGS

2024 DEVELOPMENTS

- Pre-paid card sees slight growth, as demand for travel and commuting return
- Shanghai introduces pre-paid cards to accommodate inbound travel
- Personalisation boosts revenue for players

PROSPECTS AND OPPORTUNITIES

- Demand for pre-paid cards set to contract over the forecast period, especially open loop pre-paid cards
- Closed loop pre-paid cards set to perform slightly better
- Regulatory environment likely to remain restrictive

CATEGORY DATA

- Table 49 - Pre-paid Cards: Number of Cards in Circulation 2019-2024
- Table 50 - Pre-paid Cards Transactions 2019-2024
- Table 51 - Pre-paid Cards in Circulation: % Growth 2019-2024
- Table 52 - Pre-paid Cards Transactions: % Growth 2019-2024
- Table 53 - Closed Loop Pre-paid Cards Transactions 2019-2024
- Table 54 - Closed Loop Pre-paid Cards Transactions: % Growth 2019-2024
- Table 55 - Open Loop Pre-paid Cards Transactions 2019-2024
- Table 56 - Open Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 57 - Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 58 - Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 59 - Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 60 - Pre-paid Cards Transaction Value by Operator 2019-2023

Table 61 - Closed Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 62 - Closed Loop Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 63 - Closed Loop Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 64 - Closed Loop Pre-paid Cards Transaction Value by Operator 2019-2023

Table 65 - Open Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023

Table 66 - Open Loop Pre-paid Cards: Number of Cards by Operator 2019-2023

Table 67 - Open Loop Pre-paid Cards Transaction Value by Issuer 2019-2023

Table 68 - Open Loop Pre-paid Cards Transaction Value by Operator 2019-2023

Table 69 - Forecast Pre-paid Cards: Number of Cards in Circulation 2024-2029

Table 70 - Forecast Pre-paid Cards Transactions 2024-2029

Table 71 - Forecast Pre-paid Cards in Circulation: % Growth 2024-2029

Table 72 - Forecast Pre-paid Cards Transactions: % Growth 2024-2029

Table 73 - Forecast Closed Loop Pre-paid Cards Transactions 2024-2029

Table 74 - Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2024-2029

Table 75 - Forecast Open Loop Pre-paid Cards Transactions 2024-2029

Table 76 - Forecast Open Loop Pre-paid Cards Transactions: % Growth 2024-2029

Financial Cards and Payments in China - Industry Overview

EXECUTIVE SUMMARY

Financial cards and payments in 2024: The big picture

2024 key trends

Making payments easier for inbound tourists

Competitive landscape

What next for financial cards and payments?

MARKET INDICATORS

Table 77 - Number of POS Terminals: Units 2019-2024

Table 78 - Number of ATMs: Units 2019-2024

Table 79 - Value Lost to Fraud 2019-2024

Table 80 - Card Expenditure by Location 2024

Table 81 - Financial Cards in Circulation by Type: % Number of Cards 2019-2024

Table 82 - Domestic versus Foreign Spend 2024

MARKET DATA

Table 83 - Financial Cards by Category: Number of Cards in Circulation 2019-2024

Table 84 - Financial Cards by Category: Number of Accounts 2019-2024

Table 85 - Financial Cards Transactions by Category: Value 2019-2024

Table 86 - Financial Cards by Category: Number of Transactions 2019-2024

Table 87 - Consumer Payments by Category: Value 2019-2024

Table 88 - Consumer Payments by Category: Number of Transactions 2019-2024

Table 89 - M-Commerce by Category: Value 2019-2024

Table 90 - M-Commerce by Category: % Value Growth 2019-2024

Table 91 - Financial Cards: Number of Cards by Issuer 2019-2023

Table 92 - Financial Cards: Number of Cards by Operator 2019-2023

Table 93 - Financial Cards: Card Payment Transactions Value by Operator 2019-2023

Table 94 - Financial Cards: Card Payment Transactions Value by Issuer 2019-2023

Table 95 - Forecast Financial Cards by Category: Number of Cards in Circulation 2024-2029

Table 96 - Forecast Financial Cards by Category: Number of Accounts 2024-2029

Table 97 - Forecast Financial Cards Transactions by Category: Value 2024-2029

Table 98 - Forecast Financial Cards by Category: Number of Transactions 2024-2029

Table 99 - Forecast Consumer Payments by Category: Value 2024-2029

Table 100 - Forecast Consumer Payments by Category: Number of Transactions 2024-2029

Table 101 - Forecast M-Commerce by Category: Value 2024-2029

Table 102 - Forecast M-Commerce by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/credit-cards-in-china/report.