

# Credit Cards in Taiwan

December 2024

**Table of Contents** 

## Charge Cards in Taiwan - Category analysis

## Charge Cards in Taiwan - Company Profile

### **KEY DATA FINDINGS**

### 2024 DEVELOPMENTS

American Express sees growing issuance, with efforts on expanding its local presence

Steady growth for charge cards in Taiwan

American Express enhances daily touchpoints to appeal to consumers

### PROSPECTS AND OPPORTUNITIES

Continued growth expected for charge cards in Taiwan

American Express will continue to lead

Seizing the growth potential in Taiwan

#### **CATEGORY DATA**

- Table 1 Charge Cards: Number of Cards in Circulation 2019-2024
- Table 2 Charge Cards Transactions 2019-2024
- Table 3 Charge Cards in Circulation: % Growth 2019-2024
- Table 4 Charge Cards Transactions: % Growth 2019-2024
- Table 5 Commercial Charge Cards: Number of Cards in Circulation 2019-2024
- Table 6 Commercial Charge Cards Transactions 2019-2024
- Table 7 Commercial Charge Cards in Circulation: % Growth 2019-2024
- Table 8 Commercial Charge Cards Transactions: % Growth 2019-2024
- Table 9 Personal Charge Cards: Number of Cards in Circulation 2019-2024
- Table 10 Personal Charge Cards Transactions 2019-2024
- Table 11 Personal Charge Cards in Circulation: % Growth 2019-2024
- Table 12 Personal Charge Cards Transactions: % Growth 2019-2024
- Table 13 Charge Cards: Number of Cards by Issuer 2019-2023
- Table 14 Charge Cards: Number of Cards by Operator 2019-2023
- Table 15 Charge Cards Payment Transaction Value by Issuer 2019-2023
- Table 16 Charge Cards Payment Transaction Value by Operator 2019-2023
- Table 17 Commercial Charge Cards: Number of Cards by Issuer 2019-2023
- Table 18 Commercial Charge Cards: Number of Cards by Operator 2019-2023
- Table 19 Commercial Charge Cards Payment Transaction Value by Issuer 2019-2023
- Table 20 Commercial Charge Cards Payment Transaction Value by Operator 2019-2023
- Table 21 Personal Charge Cards: Number of Cards by Issuer 2019-2023
- Table 22 Personal Charge Cards: Number of Cards by Operator 2019-2023
- Table 23 Personal Charge Cards Transaction Value by Issuer 2019-2023
- Table 24 Personal Charge Cards Transaction Value by Operator 2019-2023
- Table 25 Forecast Charge Cards: Number of Cards in Circulation 2024-2029
- Table 26 Forecast Charge Cards Transactions 2024-2029
- Table 27 Forecast Charge Cards in Circulation: % Growth 2024-2029
- Table 28 Forecast Charge Cards Transactions: % Growth 2024-2029
- Table 29 Forecast Commercial Charge Cards: Number of Cards in Circulation 2024-2029
- Table 30 Forecast Commercial Charge Cards Transactions 2024-2029
- Table 31 Forecast Commercial Charge Cards in Circulation: % Growth 2024-2029
- Table 32 Forecast Commercial Charge Cards Transactions: % Growth 2024-2029
- Table 33 Forecast Personal Charge Cards: Number of Cards in Circulation 2024-2029
- Table 34 Forecast Personal Charge Cards Transactions 2024-2029
- Table 35 Forecast Personal Charge Cards in Circulation: % Growth 2024-2029
- Table 36 Forecast Personal Charge Cards Transactions: % Growth 2024-2029

## Credit Cards in Taiwan - Category analysis

## Credit Cards in Taiwan - Company Profile

### **KEY DATA FINDINGS**

### 2024 DEVELOPMENTS

Reshuffling of credit card issuance ranking as players align benefits with key activities to attract consumers Enhanced offers of digital wallets intensify the competition Usage of Buy Now, Pay Later (BNPL) remains low

### PROSPECTS AND OPPORTUNITIES

Outbound travel booking and spending likely to be a key battlefield in the short term Intensifying competition expected, as loyalty and personalisation will be key BNPL is likely to be an area to watch

#### **CATEGORY DATA**

- Table 37 Credit Cards: Number of Cards in Circulation 2019-2024
- Table 38 Credit Cards Transactions 2019-2024
- Table 39 Credit Cards in Circulation: % Growth 2019-2024
- Table 40 Credit Cards Transactions: % Growth 2019-2024
- Table 41 Commercial Credit Cards: Number of Cards in Circulation 2019-2024
- Table 42 Commercial Credit Cards Transactions 2019-2024
- Table 43 Commercial Credit Cards in Circulation: % Growth 2019-2024
- Table 44 Commercial Credit Cards Transactions: % Growth 2019-2024
- Table 45 Personal Credit Cards: Number of Cards in Circulation 2019-2024
- Table 46 Personal Credit Cards Transactions 2019-2024
- Table 47 Personal Credit Cards in Circulation: % Growth 2019-2024
- Table 48 Personal Credit Cards Transactions: % Growth 2019-2024
- Table 49 Credit Cards: Number of Cards by Issuer 2019-2023
- Table 50 Credit Cards: Number of Cards by Operator 2019-2023
- Table 51 Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 52 Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 53 Commercial Credit Cards: Number of Cards by Issuer 2019-2023
- Table 54 Commercial Credit Cards: Number of Cards by Operator 2019-2023
- Table 55 Commercial Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 56 Commercial Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 57 Personal Credit Cards: Number of Cards by Issuer 2019-2023
- Table 58 Personal Credit Cards: Number of Cards by Operator 2019-2023
- Table 59 Personal Credit Cards Payment Transaction Value by Issuer 2019-2023
- Table 60 Personal Credit Cards Payment Transaction Value by Operator 2019-2023
- Table 61 Forecast Credit Cards: Number of Cards in Circulation 2024-2029
- Table 62 Forecast Credit Cards Transactions 2024-2029
- Table 63 Forecast Credit Cards in Circulation: % Growth 2024-2029
- Table 64 Forecast Credit Cards Transactions: % Growth 2024-2029
- Table 65 Forecast Commercial Credit Cards: Number of Cards in Circulation 2024-2029
- Table 66 Forecast Commercial Credit Cards Transactions 2024-2029
- Table 67 Forecast Commercial Credit Cards in Circulation: % Growth 2024-2029
- Table 68 Forecast Commercial Credit Cards Transactions: % Growth 2024-2029
- Table 69 Forecast Personal Credit Cards: Number of Cards in Circulation 2024-2029
- Table 70 Forecast Personal Credit Cards Transactions 2024-2029
- Table 71 Forecast Personal Credit Cards in Circulation: % Growth 2024-2029
- Table 72 Forecast Personal Credit Cards Transactions: % Growth 2024-2029

## Debit Cards in Taiwan - Category analysis

## Debit Cards in Taiwan - Company Profile

### **KEY DATA FINDINGS**

### 2024 DEVELOPMENTS

Debit cards used for day-to-day transactions for financial prudence amongst younger generations

Enhancing the product offer for overseas transactions to tap into travel demand

Rising popularity of digital wallets

## PROSPECTS AND OPPORTUNITIES

Further education, and tailoring offers to consumer preferences needed for debit card transactions to grow more quickly

Reimagining offers for niche target segments to ensure growth

Digital banks to be important growth drivers with enhanced services

#### **CATEGORY DATA**

Table 73 - Debit Cards: Number of Cards in Circulation 2019-2024

Table 74 - Debit Cards Transactions 2019-2024

Table 75 - Debit Cards in Circulation: % Growth 2019-2024

Table 76 - Debit Cards Transactions: % Growth 2019-2024

Table 77 - Debit Cards: Number of Cards by Issuer 2019-2023

Table 78 - Debit Cards: Number of Cards by Operator 2019-2023

Table 79 - Debit Cards Payment Transaction Value by Issuer 2019-2023

Table 80 - Debit Cards Payment Transaction Value by Operator 2019-2023

Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2024-2029

Table 82 - Forecast Debit Cards Transactions 2024-2029

Table 83 - Forecast Debit Cards in Circulation: % Growth 2024-2029

Table 84 - Forecast Debit Cards Transactions: % Growth 2024-2029

## Pre-Paid Cards in Taiwan - Category analysis

# Pre-Paid Cards in Taiwan - Company Profile

### **KEY DATA FINDINGS**

## 2024 DEVELOPMENTS

Pre-paid cards maintains its importance in Taiwan, especially for daily low value transactions

EasyCard remains the leader in pre-paid cards

Closed-loop pre-paid cards continues its decline

## PROSPECTS AND OPPORTUNITIES

Blurring lines between payment methods and continuous development of multi-faceted financial services to appeal as a one-stop-shop

Monthly transportation schemes set to boost usage of open loop pre-paid cards

Continuous decline expected for closed loop pre-paid cards

## **CATEGORY DATA**

Table 85 - Pre-paid Cards: Number of Cards in Circulation 2019-2024

Table 86 - Pre-paid Cards Transactions 2019-2024

Table 87 - Pre-paid Cards in Circulation: % Growth 2019-2024

Table 88 - Pre-paid Cards Transactions: % Growth 2019-2024

Table 89 - Closed Loop Pre-paid Cards Transactions 2019-2024

Table 90 - Closed Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 91 - Open Loop Pre-paid Cards Transactions 2019-2024

Table 92 - Open Loop Pre-paid Cards Transactions: % Growth 2019-2024

- Table 93 Pre-paid Cards: Number of Cards by Issuer 2019-2023
- Table 94 Pre-paid Cards: Number of Cards by Operator 2019-2023
- Table 95 Pre-paid Cards Transaction Value by Issuer 2019-2023
- Table 96 Pre-paid Cards Transaction Value by Operator 2019-2023
- Table 97 Closed Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023
- Table 98 Closed Loop Pre-paid Cards: Number of Cards by Operator 2019-2023
- Table 99 Closed Loop Pre-paid Cards Transaction Value by Issuer 2019-2023
- Table 100 Closed Loop Pre-paid Cards Transaction Value by Operator 2019-2023
- Table 101 Open Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023
- Table 102 Open Loop Pre-paid Cards: Number of Cards by Operator 2019-2023
- Table 103 Open Loop Pre-paid Cards Transaction Value by Issuer 2019-2023
- Table 104 Open Loop Pre-paid Cards Transaction Value by Operator 2019-2023
- Table 105 Forecast Pre-paid Cards: Number of Cards in Circulation 2024-2029
- Table 106 Forecast Pre-paid Cards Transactions 2024-2029
- Table 107 Forecast Pre-paid Cards in Circulation: % Growth 2024-2029
- Table 108 Forecast Pre-paid Cards Transactions: % Growth 2024-2029
- Table 109 Forecast Closed Loop Pre-paid Cards Transactions 2024-2029
- Table 110 Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2024-2029
- Table 111 Forecast Open Loop Pre-paid Cards Transactions 2024-2029
- Table 112 Forecast Open Loop Pre-paid Cards Transactions: % Growth 2024-2029

## Store Cards in Taiwan - Category analysis

## Store Cards in Taiwan - Company Profile

### 2024 DEVELOPMENTS

## Financial Cards and Payments in Taiwan - Industry Overview

## EXECUTIVE SUMMARY

Financial cards and payments in 2024: The big picture

2024 key trends

Change of age of adulthood impacts the industry

Competitive landscape

What next for financial cards and payments?

## MARKET INDICATORS

- Table 113 Number of POS Terminals: Units 2019-2024
- Table 114 Number of ATMs: Units 2019-2024
- Table 115 Value Lost to Fraud 2019-2024
- Table 116 Card Expenditure by Location 2024
- Table 117 Financial Cards in Circulation by Type: % Number of Cards 2019-2024
- Table 118 Domestic versus Foreign Spend 2024

## MARKET DATA

- Table 119 Financial Cards by Category: Number of Cards in Circulation 2019-2024
- Table 120 Financial Cards by Category: Number of Accounts 2019-2024
- Table 121 Financial Cards Transactions by Category: Value 2019-2024
- Table 122 Financial Cards by Category: Number of Transactions 2019-2024
- Table 123 Consumer Payments by Category: Value 2019-2024
- Table 124 Consumer Payments by Category: Number of Transactions 2019-2024
- Table 125 M-Commerce by Category: Value 2019-2024
- Table 126 M-Commerce by Category: % Value Growth 2019-2024
- Table 127 Financial Cards: Number of Cards by Issuer 2019-2023

- Table 128 Financial Cards: Number of Cards by Operator 2019-2023
- Table 129 Financial Cards: Card Payment Transactions Value by Operator 2019-2023
- Table 130 Financial Cards: Card Payment Transactions Value by Issuer 2019-2023
- Table 131 Forecast Financial Cards by Category: Number of Cards in Circulation 2024-2029
- Table 132 Forecast Financial Cards by Category: Number of Accounts 2024-2029
- Table 133 Forecast Financial Cards Transactions by Category: Value 2024-2029
- Table 134 Forecast Financial Cards by Category: Number of Transactions 2024-2029
- Table 135 Forecast Consumer Payments by Category: Value 2024-2029
- Table 136 Forecast Consumer Payments by Category: Number of Transactions 2024-2029
- Table 137 Forecast M-Commerce by Category: Value 2024-2029
- Table 138 Forecast M-Commerce by Category: % Value Growth 2024-2029

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### **SOURCES**

Summary 1 - Research Sources

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