



**Euromonitor
International**

Credit Cards in Spain

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2024 DEVELOPMENTS

Charge cards benefit from being popular for use in e-commerce

Rise of digital wallets and contactless payments also helps to support usage of contactless charge cards

BNPL developments influence trends in charge cards

PROSPECTS AND OPPORTUNITIES

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Steady growth in charge cards expected over the forecast period

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Store card giant El Corte Inglés carves out a share with its new credit cards

BNPL developments influence new trends in credit cards

PROSPECTS AND OPPORTUNITIES

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Store cards suffer from retail giant El Corte Inglés' switch to credit cards

Store cards benefit from an increase in consumption, however, face challenges from other options

Store cards ultimately hold a relatively small and declining share in financial cards

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