

# Pre-Paid Cards in Indonesia

January 2025

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# Charge Cards in Indonesia - Company Profile

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#### 2024 DEVELOPMENTS

Charge cards sees growth driven by greater AMEX acceptance in 2024 Stagnation threatens to set in Local consumers perceive charge card ownership as evidence of high social status

#### PROSPECTS AND OPPORTUNITIES

Growth potential hindered by exclusivity Digitalisation to shape development While low interest rates remain attractive, fintech threatens future viability of charge cards in Indonesia

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Positive but slowed growth for pre-paid cards in 2024 Mandiri continues to invest in business and GNNT Closed loop rises, driven by Kartu Multi Trip

#### PROSPECTS AND OPPORTUNITIES

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