

# Personal Luxury in Singapore

October 2024

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#### Personal Luxury in Singapore - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Designer apparel and footwear (ready-to-wear) benefit from the rising trend of quality over quantity Pop-up shops and new collections bolster sales of luxury eyewear Luxury jewellery exhibitions hosted in Singapore boost consumers' interest Luxury leather good players focus on enhancing sustainability to attract consumers Luxury wearables offer cutting-edge technology and customisable features Consumers increasingly view luxury timepieces as investments Luxury writing instruments offer customisation to boost retail value sales Quality ingredients drive growth in super premium beauty and personal care

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Players invest in digital features to enhance customer services online Luxury jewellery and travel goods are key sales areas over the forecast period Sustainable practices increase, responding to consumers' rising demands

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