



Economy, Finance and Trade in the Middle East and Africa

November 2021

INTRODUCTION

Scope

Key findings

REGIONAL ECONOMIC OVERVIEW

COVID-19 weakens region's economic prospects

Oil and gas remains the major economic driver in the region

Large differences in economic development in the region exist

Remittance inflows growth take a hit in 2020

FDI inflows become a major driver of the region's economies

Inflation in the region to remain the highest globally over 2021-2023

Impact of a 15.0% oil price drop on the Saudi Arabian economy

Impact of C19 Pessimistic¹ scenario on the Egyptian economy

Impact of the Eurozone Recession on the UAE's economy

REGIONAL TRADE PROFILE

Low oil prices weaken region's current account balances

Exports diversification efforts gain pace

Trade blocs gain importance in exports development

REGIONAL GOVERNMENT FINANCES

COVID-19 strongly impacts condition of public finances

Fiscal positions and foreign exchange reserves are improving

COUNTRY SNAPSHOTS

Saudi Arabia: Economic Structure and Foreign Investment Overview

Saudi Arabia: Inflation, Exchange Rates and Export Profile

Iran: Economic Structure and Foreign Investment Overview

Iran: Inflation, Exchange Rates and Export Profile

UAE: Economic Structure and Foreign Investment Overview

UAE: Inflation, Exchange Rates and Export Profile

Nigeria: Economic Structure and Foreign Investment Overview

Nigeria: Inflation, Exchange Rates and Export Profile

Israel: Economic Structure and Foreign Investment Overview

Israel: Inflation, Exchange Rates and Export Profile

South Africa: Economic Structure and Foreign Investment Overview

South Africa: Inflation, Exchange Rates and Export Profile

Egypt: Economic Structure and Foreign Investment Overview

Egypt: Inflation, Exchange Rates and Export Profile

Qatar: Economic Structure and Foreign Investment Overview

Qatar: Inflation, Exchange Rates and Export Profile

Algeria: Economic Structure and Foreign Investment Overview

Algeria: Inflation, Exchange Rates and Export Profile

Kuwait: Economic Structure and Foreign Investment Overview

Kuwait: Inflation, Exchange Rates and Export Profile

Morocco: Economic Structure and Foreign Investment Overview

Morocco: Inflation, Exchange Rates and Export Profile

Kenya: Economic Structure and Foreign Investment Overview

Kenya: Inflation, Exchange Rates and Export Profile

Jordan: Economic Structure and Foreign Investment Overview

Jordan: Inflation, Exchange Rates and Export Profile

Tunisia: Economic Structure and Foreign Investment Overview

Tunisia: Inflation, Exchange Rates and Export Profile

Cameroon: Economic Structure and Foreign Investment Overview

Cameroon: Inflation, Exchange Rates and Export Profile

Bahrain: Economic Structure and Foreign Investment Overview

Bahrain: Inflation, Exchange Rates and Export Profile

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/economy-finance-and-trade-in-the-middle-east-and-africa/report.