

Consumer Values and Behaviour in Taiwan

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Scope

HIGHLIGHTS

Consumer values and behaviour in Taiwan

PERSONAL TRAITS AND VALUES

Consumers in Taiwan have complex ideals, preferences and concerns Gen X are most troubled by the escalating expenses associated with everyday goods Taiwanese enjoy experimenting with new goods and services Baby Boomers only buy from companies and brands that they trust completely Consumers in Taiwan say it is likely that they will experience greater happiness in the future Younger generations foresee an increase in their financial well-being

HOME LIFE

While at home, consumers in Taiwan exercise Safe location: The most desired home feature

COOKING AND EATING HABITS

Consumers prefer to cook or bake for themselves Consumers say that choosing to eat at a restaurant is a more hassle-free alternative Gen Z would rather allocate their time to pursuits other than cooking Taiwanese look for healthy ingredients in food and beverages

WORKING LIFE

Younger generations expect to determine their own timetable Taiwanese primarily desire to have job security Taiwanese say they have a strict boundary between work and personal life

LEISURE

Consumers prefer interacting with their friends virtually Younger generations prefer socialising with friends in person Consumers' top travel consideration - secure location Older generations expect convenient travel options options when on vacation

HEALTH AND WELLNESS

Consumers in Taiwan participate in walking or hiking Older generations participate in walking or hiking Consumers in Taiwan are interested in massages

SUSTAINABLE LIVING

Consumers in Taiwan are worried about climate change Consumers actively working towards greener and more sustainable practices Consumers in Taiwan motivated to use sustainable packaging Consumers refuse to support brands that do not align with their values and beliefs

SHOPPING

Taiwanese like to find bargains Baby Boomers visit stores that offer loyalty programs or memberships Consumers try to lead a minimalist lifestyle and do not buy new items unless necessary Older generations select holiday locations based on the standard of retail stores available Consumers subscribe to streaming platforms on the internet

SPENDING

Taiwanese expect to increase spending on health and wellness

Older generations foresee increasing spending on groceries the most Taiwanese are able to regularly save a portion of their income Baby Boomers are content with the situation of their finances Millennials expect to increase money saving the most

TECHNOLOGY

Consumers are proactive in managing data sharing and privacy settings Younger generations say it is important to foster their online identity Consumers in Taiwan frequently visit or update social networking sites Younger generations regularly check their personal banking information Younger generations actively look at reviews when buying goods or services Consumers in Taiwan follow or like companies' social media feed or posts Younger generations regularly share or retweet products they bought online

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