

# Experiential Luxury in Malaysia

October 2024

**Table of Contents** 

## Experiential Luxury in Malaysia - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Luxury hotels continue on the path to recovery in post-pandemic Malaysia

Familiar international players lead luxury hotels in Malaysia with further investment being seen in 2024

Regenerative and sustainable tourism a key marketing strategy - especially for island destinations

## PROSPECTS AND OPPORTUNITIES

New luxury hotels set to continue opening with Malaysia becoming an increasingly popular destination for wealthy travellers Strong potential for luxury foodservice to establish its ground in Malaysia with surging popularity of luxury café and dining concepts Sustainable travel options and online bookings two key trends to look out for in the forecast period

#### **CATEGORY DATA**

- Table 1 Sales of Experiential Luxury by Category: Value 2019-2024
- Table 2 Sales of Experiential Luxury by Category: % Value Growth 2019-2024
- Table 3 NBO Company Shares of Experiential Luxury: % Value 2019-2023
- Table 4 LBN Brand Shares of Experiential Luxury: % Value 2020-2023
- Table 5 Forecast Sales of Experiential Luxury by Category: Value 2024-2029
- Table 6 Forecast Sales of Experiential Luxury by Category: % Value Growth 2024-2029

## Luxury Goods in Malaysia - Industry Overview

## **EXECUTIVE SUMMARY**

Luxury goods in 2024: The big picture

2024 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

#### MARKET DATA

- Table 7 Sales of Luxury Goods by Category: Value 2019-2024
- Table 8 Sales of Luxury Goods by Category: % Value Growth 2019-2024
- Table 9 Inbound Receipts for Luxury Goods by Country of Origin: Value 2019-2024
- Table 10 NBO Company Shares of Luxury Goods: % Value 2019-2023
- Table 11 LBN Brand Shares of Luxury Goods: % Value 2020-2023
- Table 12 Distribution of Luxury Goods by Format and Category: % Value 2024
- Table 13 Forecast Sales of Luxury Goods by Category: Value 2024-2029
- Table 14 Forecast Sales of Luxury Goods by Category: % Value Growth 2024-2029

### DISCLAIMER

# SOURCES

Summary 1 - Research Sources

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/experiential-luxury-in-malaysia/report.