

# Premium and Luxury Cars in Taiwan

December 2024

**Table of Contents** 

# Premium and Luxury Cars in Taiwan - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Sales benefit from growing levels of high-net-worth individuals in Taiwan

Toyota Motor Corp takes the lead of the premium and luxury car landscape

New launches from premium players drive growth on the luxury car landscape

## PROSPECTS AND OPPORTUNITIES

Car showrooms focus on exclusive, high-quality consumer service to drive sales

Electric vehicles continue to launch, supported by government initiatives

Personalisation and customisation add value to the premium and luxury car landscape

#### CATEGORY DATA

- Table 1 Sales of Premium and Luxury Cars: Value 2019-2024
- Table 2 Sales of Premium and Luxury Cars: % Value Growth 2019-2024
- Table 3 NBO Company Shares of Premium and Luxury Cars: % Value 2019-2023
- Table 4 LBN Brand Shares of Premium and Luxury Cars: % Value 2020-2023
- Table 5 Forecast Sales of Premium and Luxury Cars: Value 2024-2029
- Table 6 Forecast Sales of Premium and Luxury Cars: % Value Growth 2024-2029

# Luxury Goods in Taiwan - Industry Overview

## **EXECUTIVE SUMMARY**

Luxury goods in 2024: The big picture 2024 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

#### MARKET DATA

- Table 7 Sales of Luxury Goods by Category: Value 2019-2024
- Table 8 Sales of Luxury Goods by Category: % Value Growth 2019-2024
- Table 9 Inbound Receipts for Luxury Goods by Country of Origin: Value 2019-2024
- Table 10 NBO Company Shares of Luxury Goods: % Value 2019-2023
- Table 11 LBN Brand Shares of Luxury Goods: % Value 2020-2023
- Table 12 Distribution of Luxury Goods by Format and Category: % Value 2024
- Table 13 Forecast Sales of Luxury Goods by Category: Value 2024-2029
- Table 14 Forecast Sales of Luxury Goods by Category: % Value Growth 2024-2029

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# SOURCES

Summary 1 - Research Sources

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