

# Experiential Luxury in Singapore

October 2024

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# Experiential Luxury in Singapore - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

A movement towards experiences and services benefits luxury hotels Luxury hotels offer unique, immersive experiences to engage consumers Sustainable features increase, aligning with consumer demands

## PROSPECTS AND OPPORTUNITIES

Events and business clientele support the ongoing growth of luxury hotels

New openings support growth for the luxury hotels landscape as Accor expands

Luxury food service has opportunity to expand as brands invest in new experiences

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