

Megatrends in Spain

October 2024

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CROSS-TREND COMPARISON: SPAIN

Emerging technologies and busy I ifestyles to shape consumer preferences in Spain

CONVENIENCE

Convenience Spanish home services marketplace Webel is set for further expansion Spaniards seek ways to make life easier Employees strive for a better work-life balance Baby Boomers have a strong preference for seeing products in-store Consumers like the flexibility and choice of online shopping Spaniards are looking for ways to cut down on cooking time

DIGITAL LIVING

Digital living Al-powered virtual influencer Alba Renai moves into TV presenting Food delivery takes off amid growth in third-party delivery services Consumers pay greater attention to data privacy Millennials are the most protective of their personal data Spaniards have more faith in personal recommendations than in brand messages Consumers expect a greater amount of online activity in future

DIVERSITY AND INCLUSION

Diversity and inclusion J&B launches inclusion campaign to make hospitality accessible for people with disabilities Spaniards are less engaged in sharing their opinions on social media Political and social activism is highest among Millennials Spaniards embrace diversity and inclusivity Consumers pay more attention to brand values

EXPERIENCE MORE

Experience more

EA ventures beyond gaming with launch of social app for sports fans Spain's experience economy continues to thrive Holidaymakers want safe and relaxing destinations Millennials seek personalised and engaging experiences

PERSONALISATION

Personalisation Spotify launches Spanish version of its personalised "AI DJ" feature Young consumers want to develop their online personas Millennials are the most individualistic cohort

PREMIUMISATION

Premiumisation

Spain sees the launch of its first premium fresh mushroom brand Consumers, especially from older generations, value quality over quantity Millennials feel the most financially secure Consumers want foods that are both healthy and tasty

PURSUIT OF VALUE

Pursuit of value Mercadona cuts prices of 1,000 products in a bid to attract price-sensitive consumers Baby Boomers are the thriftiest shoppers Consumers continue to worry about inflation Consumers embrace the circular economy Spaniards will keep looking for ways to stretch their budgets

SHOPPER REINVENTED

Shopper reinvented Ham retailer Enrique Tomás launches vending machines at Barcelona airport Most consumers are looking for tailored experiences In-store shopping is still preferable for physical items S-commerce is emerging as a viable shopping channel Young consumers are engaging with brands via social media

SUSTAINABLE LIVING

Sustainable living Urbaser and Recycleye announce the launch of Spain's first Al waste-picking robot Consumers are eager to adopt greener lifestyles Mindful consumption is on the rise Cutting down on plastics and food waste are top of the agenda for Spaniards Consumers take a keen interest in politics Biodegradability is considered the most important packaging feature

WELLNESS

Wellness Just Loading responds to increased interest in sports nutrition with innovative ingredients Mindfulness techniques are considered important for mental wellness Spaniards are keen to raise their fitness levels Safety is an important consideration when outside the home

APPENDIX

Leverage the power of megatrends to shape your strategy today

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