

Premium and Luxury Cars in Singapore

October 2024

Table of Contents

Premium and Luxury Cars in Singapore - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

Double-digit growth as high-net-worth individuals invest in premium and luxury cars New launches from top competitors drive growth on the premium and luxury car landscape Electric cars gain ground and drive growth, aligning with consumer demand

PROSPECTS AND OPPORTUNITIES

Retail sales rise as electric vehicles continue to launch and drive growth Technological advancements and personalised features drive ongoing growth Online and offline channels engage consumers through unique benefits

CATEGORY DATA

Table 1 - Sales of Premium and Luxury Cars: Value 2019-2024Table 2 - Sales of Premium and Luxury Cars: % Value Growth 2019-2024Table 3 - NBO Company Shares of Premium and Luxury Cars: % Value 2019-2023Table 4 - LBN Brand Shares of Premium and Luxury Cars: % Value 2020-2023Table 5 - Forecast Sales of Premium and Luxury Cars: % Value 2024-2029Table 6 - Forecast Sales of Premium and Luxury Cars: % Value Growth 2024-2029

Luxury Goods in Singapore - Industry Overview

EXECUTIVE SUMMARY

Luxury goods in 2024: The big picture 2024 key trends Competitive landscape Retailing developments What next for luxury goods?

MARKET DATA

Table 7 - Sales of Luxury Goods by Category: Value 2019-2024Table 8 - Sales of Luxury Goods by Category: % Value Growth 2019-2024Table 9 - Inbound Receipts for Luxury Goods by Country of Origin: Value 2019-2024Table 10 - NBO Company Shares of Luxury Goods: % Value 2019-2023Table 11 - LBN Brand Shares of Luxury Goods: % Value 2020-2023Table 12 - Distribution of Luxury Goods by Format and Category: % Value 2024Table 13 - Forecast Sales of Luxury Goods by Category: Value 2024-2029Table 14 - Forecast Sales of Luxury Goods by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/premium-and-luxury-cars-in-singapore/report.