



Packaged Food Quarterly Statement Q3 2021

September 2021

[Table of Contents](#)

INTRODUCTION

Scope

Key findings

Q3 2021 PACKAGED FOOD UPDATE

Packaged food Q3 update: Methodology

Consumers in the US balancing social distancing versus socialising

Foodservice recovery progress in 2021

Downwards revisions in markets with delayed economic reopening

Snacking habits show larger-than-expected positive uptick for Q3

Cooking ingredients demand still bolstered by home cooking

Sustained meal occasions at home boost demand for breakfasts

Health concerns and free-from dairy provide growth...

...while baby food's forecast trajectory has been lowered significantly

Supply shortages expose cost of disruption

Probiotics strains developed to support beyond gut health

Functionality and better-for-you products in demand amidst virus concerns

Plant-based innovations go beyond traditional product formats

Sustainability efforts pushed through packaging and emission reductions

Packaged food overview in a nutshell

Long-term discussion of key drivers

Q3 2021 MACROECONOMIC UPDATE

Strong global economic recovery underway

Downside risk factors remain significant

Real GDP annual growth forecasts and revisions from last quarter, AE

Real GDP annual growth forecasts and revisions from last quarter, EMDE

ABOUT OUR INDUSTRY FORECAST MODEL

About Euromonitor International's Macro Model

Euromonitor International and COVID-19: Forecasts and analysis

Industry Forecast Model : Hard versus soft drivers

Packaged food data and reporting timeline

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/packaged-food-quarterly-statement-q3-2021/report.

