



Cooking Ingredients and Meals in Hong Kong, China

October 2024

EXECUTIVE SUMMARY

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Channel developments
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DISCLAIMER

SOURCES

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Edible Oils in Hong Kong, China

KEY DATA FINDINGS

2024 DEVELOPMENTS

Weak retail demand for edible oils due to increasingly busy lifestyles and slowdown in home cooking
Price-sensitive consumers appreciate more affordable pricing
Increasing competition from mainland China pressurises local grocery retailers

PROSPECTS AND OPPORTUNITIES

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Meals and Soups in Hong Kong, China

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- Functional soup with premium ingredients gains popularity
- Convenience and affordability continue to drive growth of e-commerce

PROSPECTS AND OPPORTUNITIES

- Continual focus on developing convenience meals and soup options
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Sauces, Dips and Condiments in Hong Kong, China

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- Sales adversely impacted by greater mobility and trend of “travelling north”
- Recipe sauces attract consumers searching for convenience
- Flavour diversification of chili sauces

PROSPECTS AND OPPORTUNITIES

- Rising demand for healthier sauce and dip options
- Future development of vegetarian options
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Sweet Spreads in Hong Kong, China

KEY DATA FINDINGS

2024 DEVELOPMENTS

Low retail growth as consumers spend greater time outside of the home

Growing popularity of honey among health-conscious consumers

Local breakfast culture triggers rising foodservice demand for sweet spreads

PROSPECTS AND OPPORTUNITIES

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Future product innovation with focus on natural, no artificial preservatives, and no added sugar

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CATEGORY DATA

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