

Cooking Ingredients and Meals in Portugal

October 2024

Table of Contents

Cooking Ingredients and Meals in Portugal

EXECUTIVE SUMMARY

Cooking ingredients and meals in 2024: The big picture

Key trends in 2024

Competitive landscape

Channel developments

What next for cooking ingredients and meals?

MARKET DATA

- Table 1 Sales of Cooking Ingredients and Meals by Category: Volume 2019-2024
- Table 2 Sales of Cooking Ingredients and Meals by Category: Value 2019-2024
- Table 3 Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2019-2024
- Table 4 Sales of Cooking Ingredients and Meals by Category: % Value Growth 2019-2024
- Table 5 NBO Company Shares of Cooking Ingredients and Meals: % Value 2020-2024
- Table 6 LBN Brand Shares of Cooking Ingredients and Meals: % Value 2021-2024
- Table 7 Penetration of Private Label by Category: % Value 2019-2024
- Table 8 Distribution of Cooking Ingredients and Meals by Format: % Value 2019-2024
- Table 9 Forecast Sales of Cooking Ingredients and Meals by Category: Volume 2024-2029
- Table 10 Forecast Sales of Cooking Ingredients and Meals by Category: Value 2024-2029
- Table 11 Forecast Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2024-2029
- Table 12 Forecast Sales of Cooking Ingredients and Meals by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

Summary 1 - Research Sources

Edible Oils in Portugal

KEY DATA FINDINGS

2024 DEVELOPMENTS

Olive oil prices soar as shortages continue to plague the category

Other edible oils seek to capitalise on the high price of olive oil

Olive oil scarcity leads to counterfeiting and opportunism

PROSPECTS AND OPPORTUNITIES

Innovation linked to quality and sustainability

Low production and limited stocks of olive oil will keep the pressure on price

Olive oil usage set to rise in foodservice

CATEGORY DATA

Table 13 - Sales of Edible Oils by Category: Volume 2019-2024

Table 14 - Sales of Edible Oils by Category: Value 2019-2024

Table 15 - Sales of Edible Oils by Category: % Volume Growth 2019-2024

Table 16 - Sales of Edible Oils by Category: % Value Growth 2019-2024

Table 17 - NBO Company Shares of Edible Oils: % Value 2020-2024

Table 18 - LBN Brand Shares of Edible Oils: % Value 2021-2024

Table 19 - Distribution of Edible Oils by Format: % Value 2019-2024

Table 20 - Forecast Sales of Edible Oils by Category: Volume 2024-2029

Table 21 - Forecast Sales of Edible Oils by Category: Value 2024-2029

Table 22 - Forecast Sales of Edible Oils by Category: % Volume Growth 2024-2029

Table 23 - Forecast Sales of Edible Oils by Category: % Value Growth 2024-2029

Meals and Soups in Portugal

KEY DATA FINDINGS

2024 DEVELOPMENTS

New consumption occasions and portfolio diversification offers growth opportunities for brands

Soup consumption is increasing as it contributes to a healthier diet and can help shoppers economise

Retailers focus on ready meals to boost average spend and purchase frequency

PROSPECTS AND OPPORTUNITIES

Players to meet growing demand for healthier options
Retailers are expected to invest further in ready meals category
Rising purchasing power to positively impact retail and foodservice channels

CATEGORY DATA

Table 24 - Sales of Meals and Soups by Category: Volume 2019-2024

Table 25 - Sales of Meals and Soups by Category: Value 2019-2024

Table 26 - Sales of Meals and Soups by Category: % Volume Growth 2019-2024

Table 27 - Sales of Meals and Soups by Category: % Value Growth 2019-2024

Table 28 - Sales of Chilled Ready Meals by Ethnicity: % Value 2019-2024

Table 29 - Sales of Frozen Ready Meals by Ethnicity: % Value 2019-2024

Table 30 - Sales of Soup by Leading Flavours: Rankings 2019-2024

Table 31 - NBO Company Shares of Meals and Soups: % Value 2020-2024

Table 32 - LBN Brand Shares of Meals and Soups: % Value 2021-2024

Table 33 - Distribution of Meals and Soups by Format: % Value 2019-2024

Table 34 - Forecast Sales of Meals and Soups by Category: Volume 2024-2029

Table 35 - Forecast Sales of Meals and Soups by Category: Value 2024-2029

Table 36 - Forecast Sales of Meals and Soups by Category: % Volume Growth 2024-2029

Table 37 - Forecast Sales of Meals and Soups by Category: % Value Growth 2024-2029

Sauces, Dips and Condiments in Portugal

KEY DATA FINDINGS

2024 DEVELOPMENTS

Positive performance for sauces, dips and condiments Health concerns drive product developments Herbs and spices offer new flavour experiences

PROSPECTS AND OPPORTUNITIES

Table 38 will remain integral to consumer needs Healthier offerings offer growth potential Private label to increase its presence

CATEGORY DATA

Table 39 - Sales of Sauces, Dips and Condiments by Category: Volume 2019-2024

Table 40 - Sales of Sauces, Dips and Condiments by Category: Value 2019-2024

Table 41 - Sales of Sauces, Dips and Condiments by Category: % Volume Growth 2019-2024

Table 42 - Sales of Sauces, Dips and Condiments by Category: % Value Growth 2019-2024

Table 43 - Sales of Liquid Recipe Sauces by Type: % Value 2019-2024

Table 44 - Sales of Other Sauces and Condiments by Type: Rankings 2019-2024

Table 45 - NBO Company Shares of Sauces, Dips and Condiments: % Value 2020-2024

Table 46 - LBN Brand Shares of Sauces, Dips and Condiments: % Value 2021-2024

Table 47 - Distribution of Sauces, Dips and Condiments by Format: % Value 2019-2024

Table 48 - Forecast Sales of Sauces, Dips and Condiments by Category: Volume 2024-2029

Table 49 - Forecast Sales of Sauces, Dips and Condiments by Category: Value 2024-2029

Table 50 - Forecast Sales of Sauces, Dips and Condiments by Category: % Volume Growth 2024-2029

Table 51 - Forecast Sales of Sauces, Dips and Condiments by Category: % Value Growth 2024-2029

Sweet Spreads in Portugal

KEY DATA FINDINGS

2024 DEVELOPMENTS

Brands tackle food waste and sustainability

Health concerns expand the range of sugar-free jams with high fruit content

Promotions are used to engage with consumers

PROSPECTS AND OPPORTUNITIES

Rising demand for higher quality honey

Brands and private label compete closely in jams and preserves

Optimism for sweet spreads in foodservice

CATEGORY DATA

Table 52 - Sales of Sweet Spreads by Category: Volume 2019-2024

Table 53 - Sales of Sweet Spreads by Category: Value 2019-2024

Table 54 - Sales of Sweet Spreads by Category: % Volume Growth 2019-2024

Table 55 - Sales of Sweet Spreads by Category: % Value Growth 2019-2024

Table 56 - Sales of Jams and Preserves by Leading Flavours: Rankings 2019-2024

Table 57 - NBO Company Shares of Sweet Spreads: % Value 2020-2024

Table 58 - LBN Brand Shares of Sweet Spreads: % Value 2021-2024

Table 59 - Distribution of Sweet Spreads by Format: % Value 2019-2024

Table 60 - Forecast Sales of Sweet Spreads by Category: Volume 2024-2029

Table 61 - Forecast Sales of Sweet Spreads by Category: Value 2024-2029

Table 62 - Forecast Sales of Sweet Spreads by Category: % Volume Growth 2024-2029

Table 63 - Forecast Sales of Sweet Spreads by Category: % Value Growth 2024-2029

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focusing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer
 trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with
 country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/cooking-ingredients-and-meals-in-portugal/report.