



Euromonitor
International

Global Overview of the Aerospace Industry

June 2022

Table of Contents

INTRODUCTION

Scope

Examining key trends shaping the aerospace industry

Key trends impacting the industry in 2022

GLOBAL OVERVIEW

Industry continues recovery from the pandemic

Industry to continue post pandemic recovery

US and France remain the key players in the industry

Recovering demand from airlines supports profit growth

Expanding aircraft production supports exports recovery

Growing airline industry to support demand for aircraft imports in Asia

China and Europe have the fastest growing aerospace markets

Rising energy and metal prices increase supply chain risks for aerospace industry

Rising metal and energy prices forecast to peak in 2023

LEADING COMPANIES

Airbus maintains its lead over Boeing

Number of companies continue to decline as smaller suppliers struggle

High entry barriers and rising costs to increase industry concentration

GLOBAL OUTLOOK

US, Europe and China to drive aerospace industry's future growth

Industry continues to recover from the pandemic

Key future trends shaping the global industry

COUNTRY SNAPSHOT

US: Industry forecast to show stable growth

Recovering airline demand and rising military spending to drive industry growth

France: Industry forecast to fully recover in 2023

Military aircraft exports and recovering airline demand to benefit the industry

China: Industry's growth forecast to see strong growth

Large domestic market and commercial aircraft programmes to drive industry growth

Germany: Industry forecast to see rapid growth

Recovering demand in the export markets to lift industry growth

UK: Export growth to benefit the industry

Recovering global demand for aircraft components to fuel industry growth

Russia: Industry faces prolonged decline

International sanctions and worsened economic outlook puts the industry into turmoil

Canada: Export growth to fuel industry's expansion

Recovering demand for business jets in the export markets to drive growth

Japan: Industry forecast to show moderate growth by 2026

Demand for aircraft components and the space sector to support industry's growth

Italy: Industry forecast to show slow yet steady growth

Military spending and space sector to drive industry growth

Spain: Industry forecast to continue post-pandemic recovery

Recovering demand in the export markets to support industry growth

Definitions

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research

spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/global-overview-of-the-aerospace-industry/report.