



Global Market Overview of Soybeans

June 2022

[Table of Contents](#)

INTRODUCTION

Scope

Key findings

Key trends impacting commodities market in 2022

GLOBAL SUPPLY OF SOYBEANS

Global soybean output to be negatively affected by drought in South America

Soybean prices on the rise fuelled by soaring input costs and production shortfalls

Quarterly price analysis table

Brazil and the US continue to dominate global production of soybeans

Brazil witnessed the strongest growth in soybean output over the past five years

Brazil: Unfavourable weather conditions negatively affect soybean output growth

USA: High plantings to support higher production output, yet risks persist

Argentina: Soybean harvest slashed by negative effects of the La Niña weather pattern

GLOBAL CONSUMPTION OF AGRICULTURAL PRODUCTS

China remains the largest consumer market for agricultural products, including soybeans

China: High prices and weaker demand from swine producers curtail soybean imports

India: Robust cattle and poultry expansion to support demand for soy-based feed

USA: Declines in cattle and poultry inventories to result in weaker demand for feed

Growing poultry and livestock herds to support strong demand for feed-grade soybeans

Pet food and animal feeds: Industry growth to slow down amid weaker demand in China

Meat and meat products: Rising meat consumption to support demand for soybean proteins

Dairy products: Dairy to remain an important source of animal protein

Vegetable and animal oils and fats: Biofuel demand to support use of soybean oil

COUNTRY SNAPSHOTS

Top 10 country profile: Brazil

Top 10 country profile: USA

Top 10 country profile: Argentina

Top 10 country profile: China

Top 10 country profile: India

Top 10 country profile: Paraguay

Top 10 country profile: Canada

Top 10 country profile: Russia

Top 10 country profile: Bolivia

Top 10 country profile: Ukraine

CONCLUSION

Key challenges and opportunities

Economic forecasts

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