

Plant-Based Dairy in China

August 2024

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Plant-Based Dairy in China - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

Multiple factors lead to significant decline in retail sales of soy drinks in 2023 and 2024 Coconut milk continues to outperform other types of plant-based milk, while oat milk declines

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New products set to limit the decline of soy drinks

A wider variety of products within other plant-based milk will drive growth

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