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Plant-Based Dairy in the Philippines

August 2024

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KEY DATA FINDINGS

2024 DEVELOPMENTS

Plant-based dairy records limited retail volume growth in 2024 despite consumer interest, as locals face challenges from cost-of-living pressures

Single-serve other-plant based milk gains momentum

Foodservice consumption expected to raise the profile of other plant-based milk

PROSPECTS AND OPPORTUNITIES

Robust growth anticipated for plant-based milk in the forecast period

Other plant-based dairy expected to see intensified competition

Limited potential expected for plant-based cheese and plant-based yoghurt

CATEGORY DATA

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Dairy Products and Alternatives in the Philippines - Industry Overview

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DISCLAIMER

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- Summary 1 - Research Sources

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