

General Merchandise Stores in Singapore

March 2025

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General Merchandise Stores in Singapore - Category analysis

KEY DATA FINDINGS

2024 DEVELOPMENTS

Stronger currency shapes consumer spending decisions

MUJI focuses on sustainability and value in flagship store

Rising cost of living fuels growth for variety stores

PROSPECTS AND OPPORTUNITIES

Department stores faces uphill battle for recovery

Miniso will continue to drive growth through brand collaborations

Don Don Donki likely to invest further in expansion

CHANNEL DATA

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Retail in Singapore - Industry Overview

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Retail in 2024: the big picture

Experiential retail as key focus as retailers look to redefine the role of the store

Artificial intelligence drives development

What next for retail?

OPERATING ENVIRONMENT

Informal retail

Opening hours for physical retail

Summary 1 - Standard Opening Hours by Channel Type 2023

Seasonality

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