

# Small Local Grocers in Hong Kong, China

March 2025

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## Small Local Grocers in Hong Kong, China - Category analysis

#### **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Despite falling sales, small local grocers retains importance in neighbourhoods Best Mart 360 strengthens leadership of fragmented competitive landscape Speciality stores attract consumers with unique offerings

## PROSPECTS AND OPPORTUNITIES

Ageing population may prove key to future growth of small local grocers Locally sourced, sustainable products increasingly important More frequent return to office work set to support growth

#### CHANNEL DATA

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# Retail in Hong Kong, China - Industry Overview

## **EXECUTIVE SUMMARY**

Retail in 2024: The big picture

Changing consumer behaviour influences spending patterns

E-commerce regains strong growth momentum, recording dynamic performance

What next for retail?

### OPERATING ENVIRONMENT

Informal retail

Opening hours for physical retail

Summary 1 - Standard Opening Hours by Channel Type 2024

Seasonality

China National Day (also known as Golden Week)

Chinese New Year (Spring Festival)

Christmas and New Year

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