



Forestry, Wood and Paper Global Industry Overview

December 2023

INTRODUCTION

Scope

Key findings

GLOBAL OVERVIEW

Following robust expansion, the industry saw more moderate growth in 2022

Global production will remain dominated by China and the US

Costs saw a rise due to supply bottlenecks, rising labour costs and inflationary pressures

Profitability continued growing despite rising production costs

Trade in wood and wood products continues expanding following post-pandemic boom

Rising environmental consciousness boosts imports of paper-based packaging products in EU

Key trends

Macroeconomic/industry trends

LEADING COMPANIES

US-based paper companies continue dominating global market

As the sector sees liberalisation and decentralisation, the number of companies grows

Concentration in the global wood industry remains low

COUNTRY SNAPSHOTS

China: Stable global and domestic demand drives industry's growth

Key trends in China 2023/2024

US: Sustainability trends and growth in e-commerce to drive demand for paper products

Key trends in the US 2023/2024

Germany: Rising energy costs and economic slowdown to hamper short-term growth

Key trends in Germany 2023/2024

India: Domestic demand to be driven by booming construction and rising paper demand

Key trends in India 2023/2024

Canada: Canadian wood exports to see setback in the light of slower construction pace

Key trends in Canada 2023/2024

Japan: Growth to be driven by recovering construction and rising anti-plastic sentiments

Key trends in Japan 2023/2024

Indonesia: Local demand and strong construction in neighbouring countries to drive growth

Key trends in Indonesia 2023/2024

Italy: While private construction deteriorate, infrastructure spending to support demand

Key trends in Italy 2023/2024

Brazil: Solid domestic construction and rebounding exports to drive industry's growth

Key trends in Brazil 2023/2024

Definitions

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