

Megatrends: Convenience . Impact on Consumer Goods and Services Categories

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INTRODUCTION

Megatrends: Convenience - Impact on Consumer Goods and Services Categories

Leaders harness megatrends to disrupt a market

Key findings

The pillars of Convenience

The pillars of Convenience, explained

Consumer view on convenience expands beyond traditional uses and applications

CONVENIENCE IN BEAUTY AND PERSONAL CARE

Product innovation in beauty and personal care focuses on on-the-go and multipurpose products Blurred lines between make-up and sunscreen support convenience products

Colour cosmetics that go beyond beauty, adding nutrients to the skin, simplify steps

CONVENIENCE IN BEVERAGES

Convenience propels innovation in formats, flavours, benefits and cross-category partnerships Powder concentrates boom offering functionality, convenience and affordability US brand BuzzBallz mixes RTD convenience with unique flavours and higher ABV

CONVENIENCE IN CONSUMER FINANCE

Frictionless payments continue to drive convenience to retail and services

Embedded cross-border payments reduce the need for currency exchange in Asia Pacific

Digital payments bring convenience to traditional retail in Latin America

CONVENIENCE IN CONSUMER FOODSERVICE

Convenience is the ultimate goal of foodservice, but the format is changing rapidly Suzuki Shuzoten uses Al to create sake that pairs with locally-caught fish to boost sales Ultrafast delivery becomes the foodservice and grocery industries standard

CONVENIENCE IN FOOD

The food industry relies on snack attributes to change eating habits in a convenient way Tastybite brings convenience to ethnic Indian food with tasteful and affordable single-serve Pop-Tarts Bites reinvent themselves in convenient snack-bite portions

CONVENIENCE IN TRAVEL

Convenience is all about giving travellers more time to experience great things

Seamless travel is powered by biometrics to cut queues at airport checkpoints

Cathay Pacific and MTR's partnership make baggage drop easy with in-town check-in option

IMPLICATIONS FOR FUTURE GROWTH

Evolving consumer needs will demand fast adaptation of industry Key takeaways Leverage the power of megatrends to shape your strategy today

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