



Euromonitor
International

Cooking Ingredients and Meals: Half-Year Update H1 2024

October 2024

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COOKING INGREDIENTS AND MEALS: HALF-YEAR UPDATE

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The many layers of global inflation

Industry impact: Potential relief on the back of falling prices of some commodities

Olive oil prices skyrocket as production falls

Olive oil forecast revised across key markets

Sunflower oil gains ground against olive oil amid cost-of-living crisis

Edible oils sees downgrade in second-largest market, China

Blended oils tackle price hikes amid shortages

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HelloFresh is set to capture the opportunities in ready meals

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Competition from food service is growing with the expansion of chain pizza restaurants

Inflation and the cost-of-living crisis are the highest concerns among industry leaders

Food inflation remains high despite easing inflation across the globe

Key takeaways from the half year review

H1 MACROECONOMIC UPDATE

Global baseline outlook: Economic prospects improve but stagnation persists

Global inflation outlook: Disinflation trend to continue at a more gradual pace

Real GDP annual growth forecasts and revisions from last quarter - AE

Real GDP annual growth forecasts and revisions from last quarter - EMDE

ABOUT OUR INDUSTRY FORECAST MODEL

Data and reporting timeline: Cooking Ingredients and Meals

About Euromonitor International

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- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/cooking-ingredients-and-meals-half-year-update-h1-2024/report.