



**Euromonitor
International**

Navigating The New Trade Landscape: The Impact of US Trade Tariffs on Key Industries

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EXECUTIVE SUMMARY

Why read this report?

Key findings

INTRODUCTION

Imports of capital and consumer goods dominate in the US import structure

Proposed trade tariffs create uncertainty as final impact and scale remain unknown

Trade disruptions would impact GDP growth and significantly increase price pressures

EFFECTS OF TARIFFS ON US IMPORTS

Imports of higher-value-added goods dominate in US trade flows

Imported goods represent around 80% of US consumption of consumer goods

Trade diversification is visible, yet China continues to play key role in electronics supply

Trade tariffs would increase prices of critical goods, with limited diversification potential

Final scale and impact of trade tariffs remains unknown, with several scenarios possible

Industries with high imports share from China would be hurt the most

Hi-tech goods, machinery and pharma would feel the heaviest impact from tariffs

POSSIBLE COUNTERMEASURES AGAINST US EXPORTS

US trade tariffs can lead to an accelerated global trade war

Retaliatory measures would largely hurt US commodity and automotive suppliers

US electronic components and aircraft exporters are more immune to counter tariffs

Asymmetric countermeasures on the US are likely to minimise impact on domestic markets

Canada, Mexico and China countermeasures: What we know so far

Case study: Previous US tariffs on steel show that compromise is likely

Case study: Retaliatory measures from China hurt US agricultural exporters

Case study: Mexico implemented targeted counter tariffs to minimise negative effects

CONCLUSION

Recommendations to navigate through challenges

Evolution of new trade landscape

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For more information on this report, further enquiries can be directed via this link www.euromonitor.com/navigating-the-new-trade-landscape-the-impact-of-us-trade-tariffs-on-key-industries/report.